

**Recommend approval of the Project and Financing Plan for TIRZ #3 to the City Council.**



## **EXECUTIVE SUMMARY**

### **BACKGROUND:**

On January 26, 2017, the City Council approved by ordinance the boundaries of TIRZ 3. The boundaries were amended on February 13, 2017, to include a portion of Marguerite Street.

The preliminary project and finance plan was approved but the final plan has not and is required prior to any disbursements of funds.

Public Hearing was held on May 5 for the purpose of considering the ordinance approving the Final Project and Financing Plan for Reinvestment Zone Three. (Pursuant to Chapter 311, Texas Tax Code)

**RECOMMENDATION:** Staff recommends TIRZ Board approve the final project and financing plan.

**ATTACHMENTS:** Final Project and Financing Plan for TIRZ #3