

PUBLIC HEARING NOTICE

NOTICE OF PUBLIC HEARING OF THE CITY COUNCIL OF THE CITY OF BAY CITY TO CONSIDER AMENDING TAX INCREMENT REINVESTMENT ZONE NUMBER ONE, CITY OF BAY CITY, TEXAS, TO EXPAND THE BOUNDARIES

NOTICE IS HEREBY GIVEN THAT the City Council of Bay City, Texas (the “City”), pursuant to Chapter 311.003 Texas Tax Code, as amended, (the “Act”), will hold a public hearing at 6:00 p.m. on Tuesday, February 22, 2022, at City Hall, 1901 Fifth Street, Bay City, TX 77414, for the purpose of considering the expansion of the boundaries of Tax Increment Reinvestment Zone Number One, City of Bay City, Texas.

The public hearing is being held in accordance with the Tax Increment Financing Act, Chapter 311 of the Texas Tax Code (the “Act”). Section 311.011(e) of the Act requires that if an amendment reduces or expands the geographic area of the zone, increases the amount of bonded indebtedness to be incurred, increases or decreases the percentage of a tax increment to be contributed by a taxing unit, increases the total estimated project costs, or designates additional property in the zone to be acquired by the municipality, a public hearing must be held before approval of the amendment by the City Council.

All interested persons and property owners within and outside the TIRZ will be given the opportunity to appear and be heard at such public hearing. Written or oral statements will be considered. The proposed expanded boundaries consist of approximately 56.175 acres located north of 16th Street, west of Nichols Avenue, east of Avenue M, and south of Del Monte Avenue. A more detailed legal description and boundary map of the proposed expanded Tax Increment Reinvestment Zone Number One, City of Bay City, Texas, are on file and open for public inspection in the office of the City Secretary at the address stated above. Questions or requests for additional information may be directed to David Pettit, David Pettit Economic Development, LLC, dpettit@dpedllc.com; 817-439-9515.