

DISCUSS, CONSIDER, AND/OR APPROVE AMENDING THE DEVELOPMENT FINANCING AGREEMENT BETWEEN REINVESTMENT ZONE NUMBER ONE A, CITY OF BAY CITY, AND SAL HOLDING, LLC TO INCLUDE DESIGN STANDARDS



EXECUTIVE SUMMARY

BACKGROUND:

On March 8, 2022, the TIRZ Board recommended approval of a Development and Financing Agreement (Reimbursement Agreement) between City of Bay City and SAL Holding, LLC for the residential development of Valor Park. It was noted in the minutes that design standards would come back to City Council for approval.

ATTACHMENTS: Proposed Development Standards; Development and Financing Agreement (Reimbursement Agreement) approved on March 8, 2022