

**RESOLUTION~ A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF BAY CITY, TEXAS, AUTHORIZING PUBLICATION OF NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION IN CONNECTION WITH THE RECEIPT OF FINANCIAL ASSISTANCE FROM THE TEXAS WATER DEVELOPMENT BOARD THROUGH THE CLEAN WATER STATE REVOLVING FUND; AND APPROVING OTHER MATTERS INCIDENTAL THERETO**



## **EXECUTIVE SUMMARY**

### **Notice of Intent- CO SERIES 2023A (CWSRF)**

**BACKGROUND:** The Clean Water State Revolving Fund, authorized by the Clean Water Act, provides low-cost financial assistance for planning, acquisition, design, and construction of wastewater, reuse, and stormwater infrastructure. The City was approved by the Texas Water Development Board (TWDB) for financial assistance to make critical improvements to the City's wastewater systems. These improvements will include upgrades to our existing wastewater treatment plant, wastewater lift stations, and wastewater collection system.

The resolution attached serves as a notice of intent to issue debt. The maximum principal amount will not exceed \$13,424,000. This is the 3rd of 4 issues that will occur during the project period. This bond will fund the following:

- Completion of bidding and contracting services for the **Wastewater Treatment Plant Improvements** and **Cottonwood Lift Station Rehabilitation**
- Initial payments to the construction contractor, including mobilization and initial construction work for the projects listed above
- Initial construction management services (Resident Project Representative or "RPR") for the projects listed above

**RECOMMENDATION:** Staff recommends City Council approve the resolution as presented.

**ATTACHMENTS:** Resolution of NOI