Bay City Community Development Corporation			
Operating Budget			
Fiscal Year Ending 9/30/22			
Acct #	**Description**	**FYE 9/30/2020**	**FYE 9/30/2021**	**Proposed Budget 9/30/2022**

Acct #	**Description**	**FYE 9/30/2020**	**FYE 9/30/2021**	**Proposed Budget 9/30/2022**
	REVENUE:			
3225	Sales tax collections	$ 1,577,000	$ 1,575,000	$ 1,650,000
3300	BDC income	6,000.00	4,800.00	9,600.00
3401	Training Center lease (STNOC)	75,600.00	80,695.00	85,660.74
3402	Family Entertainment Center lease (SMBG)	350,000.00	275,000.00	300,000.00
3500	Main Street revenue	43,091.00	48,000.00	48,000.00
3504	TIRZ #2 income	150,000.00	150,000.00	150,000.00
3550	Reduction in grant obligation	13,620.00	-	-
3615	Interest income	15,000.00	7,500.00	3,750.00
	TOTAL REVENUE	**2,230,311.00**	**2,140,995.00**	**2,247,010.74**
	ADMINISTRATIVE EXPENSES:			
415-4105	Salaries and wages	220,000.00	182,876.00	183,000.00
415-4110	Other compensation	2,052.00	2,052.00	2,052.00
415-4205	Payroll taxes	16,830.00	13,479.00	13,999.50
415-4206	Unemployment taxes	600.00	250.00	616.20
415-4210	Retirement expense	24,426.00	20,342.00	20,355.72
415-4215	Workers Comp insurance	850.00	800.00	800.00
415-4225	Employee health insuarnce	12,772.00	26,000.00	31,070.00
415-4230	Travel and training	1,795.00	4,000.00	4,000.00
415-4310	General supplies (including postage, freight, copies)	3,500.00	3,500.00	4,800.00
415-4315	Dues and subscriptions	5,000.00	5,000.00	3,400.00
415-4330	Vehicle expense (fuel, insurance & repairs)	4,000.00	1,614.00	3,000.00
415-4405	General insurance	36,171.00	50,000.00	50,000.00
415-4410	Telephone and cell phones	5,000.00	1,750.00	3,000.00
415-4415	Utilities (electricity, water, & gas)	4,500.00	4,500.00	4,000.00
415-4420	Legal and professional	25,000.00	25,000.00	25,000.00
415-4424	Cleaning and maintenance	6,000.00	6,210.00	6,750.00
415-4426	Leasehold improvements	2,000.00	40,000.00	-
415-4427	Equipment rental	4,600.00	4,600.00	3,100.00
415-4428	Building rental	60,000.00	61,200.00	62,424.00
415-4497	Business meals	2,000.00	2,000.00	2,000.00
415-4498	Misc furniture and equipmemt	2,000.00	500.00	1,000.00
415-4499	Miscellaneous expense	1,000.00	500.00	500.00
415-4505	Repairs and maintenance- equipment	440.00	500.00	-
	TOTAL ADMINISTRATIVE EXPENSES	**440,536.00**	**456,673.00**	**424,867.42**
	PROPSPECT DEVELOPMENT EXPENSES:			
420-4230	Travel	4,000.00	4,000.00	4,000.00
420-4425	Contract services	600.00	1,000.00	1,000.00
420-4460	Advertising	10,000.00	7,000.00	7,000.00
420-4461	Website development/maintenance	-	8,000.00	3,500.00
420-4497	Business meals	500.00	1,000.00	1,000.00
420-4499	Miscellaneous expense	500.00	500.00	500.00
	TOTAL PROSPECT DEVELOPMENT EXPENSES	**15,600.00**	**21,500.00**	**17,000.00**

Bay City Community Development Corporation

Operating Budget

Fiscal Year Ending 9/30/22

Acct #	Description	FYE 9/30/2020	FYE 9/30/2021	Proposed Budget 9/30/2022
	PROJECT EXPENSES:			
485-4001	Matagorda County EDC	75,000.00	75,000.00	75,000.00
485-4003	Website grant	49,970.00	-	50,000.00
485-4009	Detention pond	6,800.00	-	-
485-4008	Family Entertainment Center (property taxes)	-	240,000.00	
485-4010	Downtown parking lot	3,200.00	-	400.00
485-4012	Main Street	30,000.00	30,000.00	25,000.00
485-4020	Nile Valley Phase II	21,282.00	239,116.00	239,116.00
485-4021	CED insurance and maintenance	1,207,263.00	209,000.00	120,000.00
485-4447	City Vision 2040 Plan	20,000.00	5,000.00	5,000.00
485-4002	Business retention and expansion	310,000.00	75,000.00	150,000.00
485-4004	Aquatic Center feasability	19,000.00	-	-
485-4030	McCoy's land	11,379.00	-	-
2251/2255	Debt principal payments	417,095.00	438,010.00	463,086.00
485-4810	Interest expense	437,285.00	412,480.00	349,690.00
	TOTAL PROJECT EXPENSES	**2,608,274.00**	**1,723,606.00**	**1,477,292.00**
	TOTAL EXPENSES	**3,064,410.00**	**2,201,779.00**	**1,919,159.42**
	SURPLUS (DEFICIT)	**$ (834,099.00)**	**$ (60,784.00)**	**$ 327,851.32**