

RESOLUTION _____

RESOLUTION FROM THE CITY COUNCIL OF THE CITY OF BAY CITY, TEXAS IN SUPPORT OF THE SUBMISSION OF AN APPLICATION TO THE 2022 COMPETITIVE HOUSING TAX CREDIT (HTC) PROGRAM THROUGH THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS (TDHCA) BY TEJAS COVE SENIOR HOUSING LIMITED PARTNERSHIP, FOR THE REHABILITATION OF TEJAS COVE APARTMENTS.

WHEREAS, Tejas Cove Senior Housing Limited Partnership (“Applicant”) has requested funding support from the City of Bay City to rehabilitate an existing 61 unit affordable senior rental housing community named Tejas Cove Apartments located at 1900 Palm Village, Bay City, Matagorda County, Texas (the “Development”); and

WHEREAS, the Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for an allocation of 2022 Competitive 9% Housing Tax Credits (“HTC”) for the rehabilitation of Tejas Cove; and

WHEREAS, pursuant to the rules that govern the allocation of HTCs by TDHCA, an applicant who provides a resolution of support from the governing body of a local political subdivision to the Development will improve the overall success of its application;

WHEREAS, pursuant to the rules that govern the allocation of HTCs by TDHCA, an applicant who provides a resolution from the governing body of a local political subdivision agreeing to commit a minimum of \$250.00 of funding assistance to the Development to improve the overall success of its application;

WHEREAS, the Applicant has requested a commitment of required funding assistance for \$250.00 for its application in the form of a reduced fees for the benefit of the Development from the City of Bay City for its application to TDHCA for the rehabilitation of Tejas Cove; and

WHEREAS, 100% of the members of the City Council of the City are elected officials;

NOW, THEREFORE, BE IT RESOLVED BY CITY COUNCIL OF THE CITY OF BAY CITY, THAT:

1. RESOLVED, that the City of Bay City, acting through its governing body, hereby confirms that it supports, approves the tax credit application for the proposed rehabilitation of Tejas Cove by Tejas Cove Senior Housing Limited Partnership located at 1900 Palm Village and that this formal action has been taken to put on record the opinion expressed by the City of Bay City in Matagorda County on January 11, 2022, and

2. RESOLVED, that the City of Bay City, will commit a funding amount to the Development of waiving or reducing the Building Permit Fee in a minimum amount of \$250.00 should the project be selected for funding; and
3. Notwithstanding anything herein to the contrary, the funding commitment by the City of Bay City, shall be contingent on the Applicant's receipt of commitment of HTC's for the Development from TDHCA; and
4. FURTHER RESOLVED, that the City of Bay City, Matagorda County, Texas hereby supports the proposed Tejas Cove Apartments, and confirms that its governing body has voted specifically to approve the construction and/or rehabilitation of the Development and to authorize an allocation of Housing Tax Credits for the Development pursuant to Texas Government Code §2306.6703(a)(4), and
5. FURTHER RESOLVED that for and on behalf of the Governing Body, Robert Nelson, Mayor is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.
6. City of Bay City is not a related party to the Applicant, and any funding assistance committed by the City to the development of Tejas Cove pursuant to this resolution will not have been first provided to the City by the Applicant or any related party to the Applicant.

Passed and approved by City Council this 11th day of January, 2022.

Robert K. Nelson, Mayor

ATTEST:

APPROVED TO FORM:

Jeanna Thompson, City Secretary

Ann Marie Odefey, City Attorney