

CONSENT AGENDA:

CONSIDER AND/OR APPROVE INVOICES RECOMMENDED BY THE TIRZ 1 BOARD TO PAY OUT OF TIRZ 1 FUNDS.



EXECUTIVE SUMMARY

BACKGROUND:

On July 17, 2019, the TIRZ Board recommended approval of a Developer Agreement between City of Bay City and SAL Holding, LLC for the development of Cottonwood Park.

On November 9, 2021 TIRZ Board approved up to \$13,976.38 for reimbursement of Phase II based on documentation received.

Substantiated receipts totaled **\$13,976.38** – will pay out January 14, 2022 contingent upon approval of amendment to development agreement by City Council.
