

2023 Governing Body Summary #2A*
Tax Increase Compared to No New Revenue Tax Rate (NNR)
City of Bay City

Date: 08/18/2023 12:58 PM

INCREASE IN CENTS PER \$100	TAX RATE PER \$100	TAX LEVY**	ADDITIONAL TAX LEVY***
0.00	NNR	\$0.569954	\$6,494,622
0.50		\$0.57495	\$6,551,597
1.00		\$0.57995	\$6,608,571
1.50		\$0.58495	\$6,665,546
2.00		\$0.58995	\$6,722,521
2.50		\$0.59495	\$6,779,496
3.00		\$0.59995	\$6,836,471
3.50		\$0.60495	\$6,893,446
4.00		\$0.60995	\$6,950,421
4.50		\$0.61495	\$7,007,396
5.00		\$0.61995	\$7,064,371
5.50		\$0.62495	\$7,121,346
6.00		\$0.62995	\$7,178,321
6.50		\$0.63495	\$7,235,296
7.00		\$0.63995	\$7,292,271
7.50		\$0.64495	\$7,349,246
8.00		\$0.64995	\$7,406,221
8.50		\$0.65495	\$7,463,196
9.00		\$0.65995	\$7,520,171
9.50		\$0.66495	\$7,577,146
10.00		\$0.66995	\$7,634,121
10.50		\$0.67495	\$7,691,096
11.00		\$0.67995	\$7,748,071
11.50		\$0.68495	\$7,805,046
12.00		\$0.68995	\$7,862,021
12.50		\$0.69495	\$7,918,996
13.00		\$0.69995	\$7,975,971
13.50		\$0.70495	\$8,032,946
14.00		\$0.70995	\$8,089,921
14.50		\$0.71495	\$8,146,896
15.00		\$0.71995	\$8,203,871
15.50		\$0.72495	\$8,260,846
16.00		\$0.72995	\$8,317,821
16.50		\$0.73495	\$8,374,796
17.00		\$0.73995	\$8,431,771
17.50		\$0.74495	\$8,488,746
18.00		\$0.74995	\$8,545,721
18.50		\$0.75495	\$8,602,696
19.00		\$0.75995	\$8,659,671
19.50		\$0.76495	\$8,716,646
20.00		\$0.76995	\$8,773,621

1¢
 Voter Approval
 Tax Rate
 .58338

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.
 **Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.
 ***Tax increase compared to no-new-revenue tax rate.

Proposed Budget - .58000