2024 Governing Body Summary #2A* Tax Increase Compared to No New Revenue Tax Rate (NNR) **City of Bay City**



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INCREASE IN CENTS PER \$100	TAX RATE PER \$100	TAX LEVY**	ADDITIONAL TAX LEVY***
0.00	NNR \$0.53314	\$6,442,500	
0.50	\$0.53814	\$6,502,920	\$60,420
1.00	\$0.54314	\$6,563,341	\$120,841
1.50	\$0.54814	\$6,623,761	\$181,261
2.00	\$0.55314	\$6,684,181	\$241,681
2,50	\$0.55814	\$6,744,602	\$302,102
3.00	\$0.56314	\$6,805,022	\$362,522
3.50	\$0.56814	\$6,865,442	\$422,942
4.00	\$0.57314	\$6,925,863	\$483,363
4.50	\$0.57814	\$6,986,283	\$543,783
5.00	\$0.58314	\$7,046,703	\$604,203
5.50	\$0.58814	\$7,107,124	\$664,624
6.00	\$0.59314	\$7,167,544	\$725,044
6.50	\$0.59814	\$7,227,964	\$785,464
7.00	\$0.60314	\$7,288,385	\$845,885
7.50	\$0.60814	\$7,348,805	\$906,305
8.00	\$0.61314	\$7,409,225	\$966,725
8.50	\$0.61814	\$7,469,646	\$1,027,146
9.00	\$0.62314	\$7,530,066	\$1,087,566
9.50	\$0.62814	\$7,590,486	\$1,147,986
10.00	\$0.63314	\$7,650,907	\$1,208,407
10.50	\$0.63814	\$7,711,327	\$1,268,827
11.00	\$0.64314	\$7,771,747	\$1,329,247
11.50	\$0.64814	\$7,832,168	\$1,389,668
12.00	\$0.65314	\$7,892,588	\$1,450,088
12.50	\$0.65814	\$7,953,008	\$1,510,508
13.00	\$0.66314	\$8,013,429	\$1,570,929
13.50	\$0.66814	\$8,073,849	\$1,631,349
14.00	\$0.67314	\$8,134,269	\$1,691,769
14.50	\$0.67814	\$8,194,690	\$1,752,190
15.00	\$0.68314	\$8,255,110	\$1,812,610
15.50	\$0.68814	\$8,315,531	\$1,873,031
16.00	\$0.69314	\$8,375,951	\$1,933,451
16.50	\$0.69814	\$8,436,371	\$1,993,871
17.00	\$0.70314	\$8,496,792	\$2,054,292
17.50	\$0,70814	\$8,557,212	\$2,114,712
18.00	\$0.71314	\$8,617,632	\$2,175,132
18.50	\$0.71814	\$8,678,053	\$2,235,553
19.00	\$0.72314	\$8,738,473	\$2,295,973
19.50	\$0.72814	\$8,798,893	\$2,356,393
20.00	\$0.73314	\$8,859,314	\$2,416,814

^{*}These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

^{**}Tax kevies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.
***Tax increase compared to no-new-revenue tax rate.

