

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE MAYOR TO APPLY FOR FUNDS THROUGH THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR A HOME PROGRAM CONTRACT AND/OR RESERVATION AGREEMENT.

WHEREAS, the Texas Department of Housing and Community Affairs (TDHCA) has notified the public of a funding availability to benefit low-income residents of the State of Texas communities through the Texas HOME Investment Partnerships Program; and

WHEREAS, the City of Bay City continues Hurricane Harvey recovery efforts and has identified significant housing needs, particularly for the rehabilitation or reconstruction of owner-occupied housing, and the City of Bay City desires to improve accessibility to services for persons with limited English proficiency; and

WHEREAS, the City of Bay City wishes to assist low-income homeowners with safe, decent, sanitary and affordable housing, and at the same time enhance the health, economic, and aesthetic quality of the community:

NOW, THEREFORE, BE IT RESOLVED THAT

ONE, the City of Bay City acknowledges and approves that an application be completed and submitted to the TDHCA to participate in the HOME Investment Partnerships Program, Homeowner Rehabilitation Assistance Program.

TWO, the City of Bay City will utilize general funds in the amount of \$40,000 as cash reserve to utilize during the agreement term for eligible program costs before reimbursements are received from the State of Texas HOME Program.

THREE, HOME Program Match, if applicable, will be provided in accordance to 10 TAC 23 in the amount of Fifteen Thousand and no/100 Dollars (\$15,000) or 15 percent (15 %) of project hard costs, whichever is less, per household assisted through the Texas HOME Program, in the form of waived fees, cash, leverage, and other forms of eligible match.

FOUR, The City of Bay City designates Mayor Robert K. Nelson as the person authorized to represent the City of Bay City in all matters related to the HOME Program and, with signature authority to sign all forms and documents related to the administration of the HOME Program, including loan documents, grant agreements and the Reservation System Participation Agreement and/or Contract, unless otherwise stated.

Adopted this ____ day of _____, 20__ by the Bay City, City Council

Attest:

Robert K. Nelson, Mayor

City Secretary