

AGENDA ITEM FOR CITY COUNCIL APPROVAL

*Consider/Approve TIRZ 1 expenditures as recommended by the TIRZ Board on **November 19, 2020**.*

Tax Increment Reinvestment Zone #1

The Board of Directors shall make recommendations to the City Council concerning the administration, management, and operation of the Zone. (Ord. 1556, 1567)

The TIRZ Board recommended the following invoices for payment on **November 19, 2020**.

Invoice Date	Invoice #	Requested/ Recommended by	Check Amount	Payee	Description	Category	Check Date
3/9/2020		N/A	\$1,626.39	City of Bay City	2.5% Admin Fee	Administrative Costs	
11/19/2020	N/A	TIRZ Board	\$35,966.78	SAL Holdings, LLC	Phase I- Cottonwood Park	Public ROW	
TOTAL			\$37,593.17				

Notes: TIRZ Board approved up to \$36,346.78 on Phase I Reimbursement (November 19, 2020).