RESOLUTION R-2023-___

RESOLUTION FROM THE CITY COUNCIL OF THE CITY OF BAY CITY, TEXAS IN SUPPORT OF THE SUBMISSION OF AN APPLICATION TO THE 2023 COMPETITIVE HOUSING TAX CREDIT (HTC) PROGRAM THROUGH THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS (TDHCA) BY FIESER DEVELOPMENT, INC., FOR THE REHABILITATION OF GOLDEN MANOR APARTMENTS.

WHEREAS, FIESER DEVELOPMENT, INC. has proposed the rehabilitation of affordable rental housing at 800 Avenue H, Bay City, TX 77414, named the Golden Manor Apartments in the city of Bay City, Matagorda County, Texas; and

WHEREAS, FIESER DEVELOPMENT, INC. has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs for 2023 Competitive 9% Housing Tax Credits for the Golden Manor Apartments; and

WHEREAS, FIESER DEVELOPMENT, INC. has requested a waiver of development/permit fees in the amount of \$250.00 for the Golden Manor Apartments development as a commitment of development funding from the city of Bay City, Texas; and

WHEREAS, the city of Bay City, Texas has the authority to defer development fees on the property located at 800 Avenue H, Bay City, TX 77414;

IT IS HEREBY RESOLVED, THAT

The governing body of the city of Bay City, Texas, hereby adopts this resolution as evidence to its commitment of funds in the amount of \$250.00 to be provided to the development in the form of a waiver of development/permit fees; and

The governing body of the city of Bay City, Texas, hereby confirms that it supports the rehabilitation of the Golden Manor Apartments located at 800 Avenue H, Bay City, TX 77414, and that this formal action has been taken to put on record the opinion expressed by the City in Matagorda County, and

FURTHER RESOLVED, that for and on behalf of the Governing Body, **Robert K. Nelson, Mayor** is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

This resolution shall take effect immediately and up	pon passage.	
PASSED, APPROVED and ADOPTED this of the City Council of Bay City.	day of	2023 at a regular meeting
Robert K. Nelson, Mayor	Seal	
City Secretary		