

**REPORT~ RECEIVE AND/OR DISCUSS THE STATUS OF TIRZ #1 PUBLIC IMPROVEMENTS FOR PHASE I AND PHASE II.**



## **EXECUTIVE SUMMARY**

### **BACKGROUND:**

On July 17, 2019, the TIRZ Board recommended approval of a Developer Agreement between City of Bay City and SAL Holding, LLC for the development of Cottonwood Park. Exhibit C provides an estimate of Phase I and Phase II. City Council approved agreement on September 12, 2019.

**Developer will update Board on Project. Discuss Completion Schedule and Project Plan for Cottonwood Creek Park Development.**

**ATTACHMENTS:** Development Agreement dated July 17, 2019.