

~DISCUSS, CONSIDER, AND/OR APPROVE AN INTERLOCAL AGREEMENT BETWEEN THE CITY OF BAY CITY, TEXAS AND BAY CITY COMMUNITY DEVELOPMENT CORPORATION REGARDING SMALL BUSINESS GRANTS AS THEY RELATE TO COVID-19



EXECUTIVE SUMMARY

INTERLOCAL AGREEMENT FOR GRANT SERVICES

BACKGROUND:

The City applied for CARES ACT (Coronavirus Relief, and Economic Securities Act) funding and was awarded. The expenditure must be used for actions taken to respond to the public health emergency. The expenditures must be incurred between March 1, 2020 and December 30, 2020. This includes providing economic support to those suffering business interruptions. The agreement is effective through December 15, 2020.

FINANCIAL IMPLICATIONS: All funds reimbursed through CARES ACT

IMPACT ON COMMUNITY SUSTAINABILITY: The Bay City Community Development Corporation is responding to the needs of the local businesses during this pandemic to support their online retail presence through website grants.

RECOMMENDATION: Staff recommends City Council approve the Interlocal Agreement

ATTACHMENTS: Interlocal Agreement