

**~ DISCUSS, CONSIDER, AND/OR APPROVE THE CITY'S QUARTERLY
INVESTMENT REPORT FOR THE QUARTER ENDING SEPTEMBER 30, 2020**



EXECUTIVE SUMMARY

INVESTMENT REPORT

BACKGROUND:

The Public Funds Investment Act (Chapter 2256, Government Code) requires the City's Investment Report to be reviewed by the governing body at least quarterly.

FINANCIAL IMPLICATIONS:

An investment policy itself protects City dollars by restricting certain types of transactions. It also enables the City to invest in other instruments to increase interest earnings.

IMPACT ON COMMUNITY SUSTAINABILITY:

The report permits an outside reader to evaluate the performance of the investment program.

RECOMMENDATION:

Staff recommends City Council approve the Quarterly Investment Report.

ATTACHMENTS:

Investment Report as of September 30, 2020