

**RESOLUTION~ A RESOLUTION OF THE CITY OF BAY CITY, TEXAS
APPROVING AN ADDENDUM TO ENGAGEMENT AGREEMENT WITH
BRACEWELL LLP RELATING TO PUBLIC IMPROVEMENT DISTRICTS**



EXECUTIVE SUMMARY

ADDENDUM TO ENGAGEMENT AGREEMENT– BRACEWELL

BACKGROUND:

September 23, 2021- A petition for a public improvement district (PID) was signed by owners of said property.

September 28, 2021- The City Council called for a public hearing for the creation of a public improvement district (PID) under Chapter 372 of the Texas Local Government Code.

The resolution attached allows the City to engage bond counsel services when needed to finance public improvements within the PID. Typically, the bond counsel is paid when PID bonds are issued.

RECOMMENDATION: Staff recommends City Council approve the resolution as presented.

ATTACHMENTS: Resolution