

City of Bay City
Financial Statement
Tax Increment Reinvestment Zone #2
September 30, 2020

TIRZ 2

Beginning Fund Balance 10-1-19	3,137.30
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Revenues

TIRZ # 2 City	72,324.15
TIRZ # 2 County	47,408.29
TIRZ # 2 Hospital	35,176.11
TIRZ # 2 Port of Bay City	5,990.84
Total Revenues	160,899.39

Expenditures

City Admin Fee 2.5%	4,022.48	Development Financing Agreement 9-4-17
City - Legal Fees	-	
Developer Reimbursement- BCCDC	-	TIRZ Set Up & Schulman Parking Lot
Total Expenditures	4,022.48	

Net Revenue (Expenditures)	156,876.91
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Ending Fund Balance	160,014.21
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Modified Accrual Basis

<i>Cash Balance as of 9-30-20</i>	<i>160,014.21</i>
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Due Developer Reimbursement- BCCDC	143,834.91	<i>Board approved \$2,845,190.62 on May 18, 2018 Reimbursement made as funds are available and receipts are verified</i>
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Balance after estimated disbursements	16,179.30
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A/R FY 2021	181,075.49
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