

**DISCUSS, CONSIDER, AND/OR APPROVE THE TAX INCREMENT FUND FOR TIRZ #2 ANNUAL REPORT, INCLUDING CURRENT BALANCE, DISBURSEMENTS, ANY APPROVED PAYMENTS THAT HAVE NOT BEEN DISBURSED AND THE AMOUNT OF ANY RECEIVABLES.**



## **EXECUTIVE SUMMARY**

### **BACKGROUND:**

A local government that creates a TIF zone must send an annual report about the zone to each participating taxing unit on or before the 150<sup>th</sup> day following the end of the fiscal year of the municipality. In addition, an annual accounting is provided to each participating entity that details the funds deposited to and disbursed from the Tax Increment Fund. The local government also submits to the Comptroller information about each tax increment reinvestment zone it creates.

**ATTACHMENTS:** Annual Report and TIRZ # 2 Financial as of 9-30-20