

**BUDGET~ DISCUSS, CONSIDER, AND/OR APPROVE BUDGET AMENDMENTS FOR THE BAY CITY COMMUNITY DEVELOPMENT CORPORATION (BCCDC) AS OF JANUARY 31, 2021.**



## **EXECUTIVE SUMMARY**

### **BUDGET AMENDMENTS**

**BACKGROUND:** The Bay City Community Development Corporation is a component unit of the City. In accordance with the CDC's articles of incorporation, the City Council approves the annual budget. City Council also approves amendments for the BCCDC.

The BCCDC Board approves amendments prior to submitting to City Council.

**FINANCIAL IMPLICATIONS:** Amending the budget provides a revised parameter for the budget.

**RECOMMENDATION:** Staff recommends City Council approve the budget amendments as presented.

**ATTACHMENTS:** Budget Amendments as approved by Board on January 25, 2021