

RESOLUTION R-2024-_____

A RESOLUTION OF THE CITY COUNCIL OF BAY CITY, TEXAS, AUTHORIZING THE CITY TO APPLY FOR FUNDS THROUGH THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR A HOME PROGRAM CONTRACT AND/OR RESERVATION AGREEMENT

WHEREAS, the Texas Department of Housing and Community Affairs (TDHCA) has notified the public of a funding availability to benefit low-income residents of the State of Texas communities through the Texas HOME Investment Partnerships Program; and

WHEREAS, the *City of Bay City* has identified significant housing needs, particularly for the reconstruction of owner-occupied housing; and

WHEREAS, the *City of Bay City* wishes to assist low-income homeowners with safe, decent, sanitary and affordable housing, and at the same time enhance the health, economic, and aesthetic quality of the community:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BAY CITY, STATE OF TEXAS:

ONE, the *City of Bay City*, acknowledges and approves that an application be completed and submitted to the TDHCA to participate in the HOME Investment Partnerships Program, Homeowner Reconstruction Assistance Program.

TWO, the *City of Bay City* will utilize general funds up to the amount of \$40,000 as cash reserve to utilize during the agreement term for eligible program costs before reimbursements are received from the State of Texas HOME Program.

THREE, HOME Program Match, if applicable, will be provided in accordance with 10 TAC 23; Fifteen (15%) of project hard costs, per household assisted through the Texas HOME Program, in the form of waived fees, cash, leverage, and other forms of eligible match.

FOUR, the *City of Bay City* designates Robert K. Nelson, City Mayor, and the City Manager as the persons authorized to represent the *City of Bay City* in all matters related to the HOME Program and also with signature authority to sign all forms and documents related to the administration of the HOME Program, including loan documents, grant agreements and the Reservation System Participation Agreement and/or Contract.

PASSED AND APPROVED on the 9th day of April 2024

CITY OF BAY CITY, TEXAS

Robert K. Nelson, Mayor

ATTEST:

APPROVED as to FORM:

Jeanna Thompson, City Secretary
ROBERTS, ODEFEY, WITTE & WALL, LLP

Anne Marie Odefey, City Attorney