



## City of Bay City Health Plan Benefits Executive Summary

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### **Plan Year 2024-2025:**

Our benefits consultant, McGriff, went to the market for our annual health insurance renewal. The City received bids from BCBS, Aetna, UHC, and Curative Health. UHC emerged as the most competitive (among the listed), offering an overall premium reduction of 5% for plans similar to our current plan makeup. BCBS, our current provider, initially proposed a 9.4% renewal increase, but McGriff used the UHC bid to negotiate this down to a 0% increase.

Meanwhile, the City has been working with the TX Health Benefits Pool (TML) to potentially join their benefits pool. On July 17, 2024, the City received a highly favorable proposal from TML, offering the highest rate reduction with an estimated overall decrease of 16.2%. This proposal would streamline our medical plan options from three to two: HMO and PPO. Both plans offer richer benefits compared to our current plans. It has been a long journey for the City to finally be in a position to join the Pool.