

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY OF BAY CITY, TEXAS, ADOPTING AN  
AMENDED INVESTMENT POLICY**

WHEREAS, the City Council of Bay City recognizes that the administration of City funds and the investment of those funds as its highest public trust; and

WHEREAS, City Council annually adopts an investment policy to protect the administration of City funds and the investment of such funds; and

WHEREAS, the City's Finance Director generally brings this policy to the City Council annually and the policy was previously approved at the September 28, 2021 meeting; and

WHEREAS, the City's Finance Director desires to amend the policy adopted at the September 28, 2021 meeting.

WHEREAS, the City's Finance Director recommends the adoption of the Amended Investment Policy attached hereto; and

WHEREAS, City Council deems it appropriate to adopt such policy.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BAY CITY,  
TEXAS, THAT:**

**Section one.**

The Investment Policy attached hereto is hereby adopted as amended in the attached Investment Policy on the date shown below.

**Section two.**

Unless otherwise amended or revised by resolution of City Council, the Investment Policy shall remain in full force and effect and shall supersede such investment policies of prior date.

**Section three.**

This Resolution shall become effective December 7, 2021.

**PASSED AND APPROVED AT BAY CITY TEXAS THIS 7th DAY OF DECEMBER 2021.**

\_\_\_\_\_  
Robert K. Nelson, Mayor  
City of Bay City

**ATTEST:**

**APPROVED AS TO FORM:**

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Jeanna Thompson, City Secretary

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Anne Marie Odefey, City Attorney