

## **EXECUTIVE SUMMARY**

## GOVERNMENT FINANCE OFFICER'S ASSOCIATION (GFOA) DISTINGUISHED BUDGET PRESENTATION AWARD

**BACKGROUND:** On August 12, 2021, the City was informed based on examination by independent reviewers, that the City's FY 2021 Budget Document was awarded. This award is the highest form of recognition in governmental budgeting. The award is valid for one year.

This is one of four award programs that the City applies for each year.

In addition to the Distinguished Budget Presentation award, the City was a recipient of the Triple Crown medallion, which signifies the government has received all three GFOA awards (the Certificate of Achievement for Excellence in Financial Reporting Award, Distinguished Budget Presentation Award, and Popular Annual Financial Reporting Award) for FYE 2019.