

**DISCUSS, CONSIDER, AND/OR APPROVE ENTERING INTO A PROFESSIONAL SERVICES AGREEMENT WITH DAVID PETIT ECONOMIC DEVELOPMENT, LLC FOR TIRZ BOARD #2 ADVISORY.**



## **EXECUTIVE SUMMARY**

### **BACKGROUND:**

Alex Kamkar, Bold Fox Development, discussed a proposal of development in TIRZ 2 and in the City's ETJ at a workshop in July.

The Board met on September 9, 2021 where David Pettit was conferenced in to explain what steps would need to take place to change the boundaries of the TIRZ and amend the Finance Project Plan. DPED was the originally company hired in the creation of TIRZ 1, 2, and 3. Mr. Pettit replied that there will need to be an amendment to the creation ordinance, public hearing, and other taxing entities will need to amend participation agreements.

The Board then concluded discussion by recommending services of David Pettit, DPED, LLC.

### **FINANCIAL IMPLICATIONS:**

\$23,500 plus reimbursable expenses capped at \$1,500

### **RECOMMENDATION:**

Approve the Agreement/Contract

**ATTACHMENTS:** DPED Proposal/Contract