

HOUSING AUTHORITY OF BAY CITY, TEXAS
STATEMENT OF NET POSITION

MARCH 31, 2020

| | General | Housing Choice Voucher | Total |
|---|---------------------|---------------------------|---------------------|
| ASSETS | | | |
| Current assets | | | |
| Cash and cash equivalents | \$ 88,491 | \$ 36,114 | \$ 124,605 |
| Investments | 103,826 | 0 | 103,826 |
| Accounts receivable net | 1,748 | 1,087 | 2,835 |
| Prepaid items and other assets | 10,764 | 0 | 10,764 |
| Inventory | 3,039 | 0 | 3,039 |
| Restricted assets - cash and cash equivalents | 42,905 | 43,161 | 86,066 |
| Total Current Assets | 250,773 | 80,362 | 331,135 |
| Capital Assets, net | | | |
| Land and other non-depreciated assets | 325,998 | 0 | 325,998 |
| Other capital assets - net of depreciation | 1,596,713 | 579 | 1,597,292 |
| Total Capital Assets, net | 1,922,711 | 579 | 1,923,290 |
| Total Assets | \$ 2,173,484 | \$ 80,941 | \$ 2,254,425 |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Accounts payable | \$ 69,776 | \$ 5,765 | \$ 75,541 |
| Unearned income | 21,969 | 0 | 21,969 |
| Compensated absences payable | 497 | 65 | 562 |
| Accrued PILOT | 82,793 | 0 | 82,793 |
| Deposits due others | 28,024 | 0 | 28,024 |
| Total Current Liabilities | 203,059 | 5,830 | 208,889 |
| Noncurrent Liabilities | | | |
| Compensated absences payable | 4,477 | 582 | 5,059 |
| Total Liabilities | 207,536 | 6,412 | 213,948 |
| NET POSITION | | | |
| Net investment in capital assets | 1,922,711 | 579 | 1,923,290 |
| Restricted assets | 0 | 43,161 | 43,161 |
| Unrestricted | 43,237 | 30,789 | 74,026 |
| Net Position | \$ 1,965,948 | \$ 74,529 | \$ 2,040,477 |

The Notes to the Financial Statements are an integral part of these statements.