

2022 Governing Body Summary #2A*
Tax Increase Compared to Effective Tax Rate
City of Bay City

No New Revenue (NNR) Tax Rate

Date: 08/10/2022 06:03 PM

INCREASE IN CENTS PER \$100	TAX RATE PER \$100	TAX LEVY**	ADDITIONAL TAX LEVY***
0.00	<i>Rate</i> \$0.59683	\$6,023,225	
0.50	\$0.60183	\$6,073,685	\$50,460
1.00	\$0.60683	\$6,124,145	\$100,920
1.50	\$0.61183	\$6,174,605	\$151,380
2.00	\$0.61683	\$6,225,065	\$201,840
2.50	\$0.62183	\$6,275,526	\$252,301
3.00	\$0.62683	\$6,325,986	\$302,761
3.50	\$0.63183	\$6,376,446	\$353,221
4.00	\$0.63683	\$6,426,906	\$403,681
4.50	\$0.64183	\$6,477,366	\$454,141
5.00	\$0.64683	\$6,527,826	\$504,601
5.50	\$0.65183	\$6,578,286	\$555,061
6.00	\$0.65683	\$6,628,747	\$605,522
6.50	\$0.66183	\$6,679,207	\$655,982
7.00	\$0.66683	\$6,729,667	\$706,442
7.50	\$0.67183	\$6,780,127	\$756,902
8.00	\$0.67683	\$6,830,587	\$807,362
8.50	\$0.68183	\$6,881,047	\$857,822
9.00	\$0.68683	\$6,931,507	\$908,282
9.50	\$0.69183	\$6,981,967	\$958,742
10.00	\$0.69683	\$7,032,428	\$1,009,203
10.50	\$0.70183	\$7,082,888	\$1,059,663
11.00	\$0.70683	\$7,133,348	\$1,110,123
11.50	\$0.71183	\$7,183,808	\$1,160,583
12.00	\$0.71683	\$7,234,268	\$1,211,043
12.50	\$0.72183	\$7,284,728	\$1,261,503
13.00	\$0.72683	\$7,335,188	\$1,311,963
13.50	\$0.73183	\$7,385,649	\$1,362,424
14.00	\$0.73683	\$7,436,109	\$1,412,884
14.50	\$0.74183	\$7,486,569	\$1,463,344
15.00	\$0.74683	\$7,537,029	\$1,513,804
15.50	\$0.75183	\$7,587,489	\$1,564,264
16.00	\$0.75683	\$7,637,949	\$1,614,724
16.50	\$0.76183	\$7,688,409	\$1,665,184
17.00	\$0.76683	\$7,738,870	\$1,715,645
17.50	\$0.77183	\$7,789,330	\$1,766,105
18.00	\$0.77683	\$7,839,790	\$1,816,565
18.50	\$0.78183	\$7,890,250	\$1,867,025
19.00	\$0.78683	\$7,940,710	\$1,917,485
19.50	\$0.79183	\$7,991,170	\$1,967,945
20.00	\$0.79683	\$8,041,630	\$2,018,405

NNR
1¢

Voter Approval
TAX RATE
0.5556

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to no-new-revenue tax rate.

Currently in Proposed Budget - 0.63500