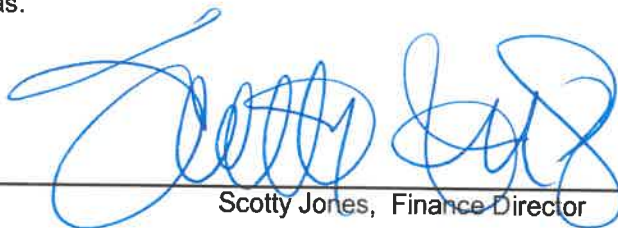




**CITY OF BAY CITY, TEXAS
QUARTERLY INVESTMENT REPORT
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

The investment portfolio detailed in the attached report includes all investment transactions made during the above referenced period. The investment portfolio and all related transactions comply with the investment policy of the City of Bay City, Texas and the Public Funds Investment Act of the State of Texas.

Investment Officer: _____



Scotty Jones, Finance Director

Date: _____

11-10-21



Investment Report Quarter Ended September 2021

The City has a weighted average portfolio of 221 days with an average book yield of .27%. City is relatively liquid with 84% of the portfolio in a 0-1-year maturity. Average interest rates have declined since prior quarter except for the banks who are held to depository contracted price. All short-term investments average less than 1%. Investment earnings are \$4,622.98 for the quarter and down \$13,614.86 as compared to the same quarter last year. The investment strategy currently is to stay short with diversification (Checking, Investment Pools, and Securities less than 5 years to maturity) to minimize interest rate risk in the future.

September 30, 2021 Balances

	Total Bal by Type	% of Portfolio
Int'l Bank of Commerce	\$ 4,303,195.94	26%
Prosperity Bank	\$ 234,601.27	1%
Prosperity Bank Money Market	\$ 4,362,178.92	27%
Petty Cash/Cash Drawers	\$ 4,112.00	0%
Texpool	\$ 2,056,541.51	13%
Texas Class	\$ 2,312,333.21	14%
CD's	\$ -	0%
Securities	\$ 3,074,000.00	19%
	\$16,346,962.85	100%

Interest Earnings

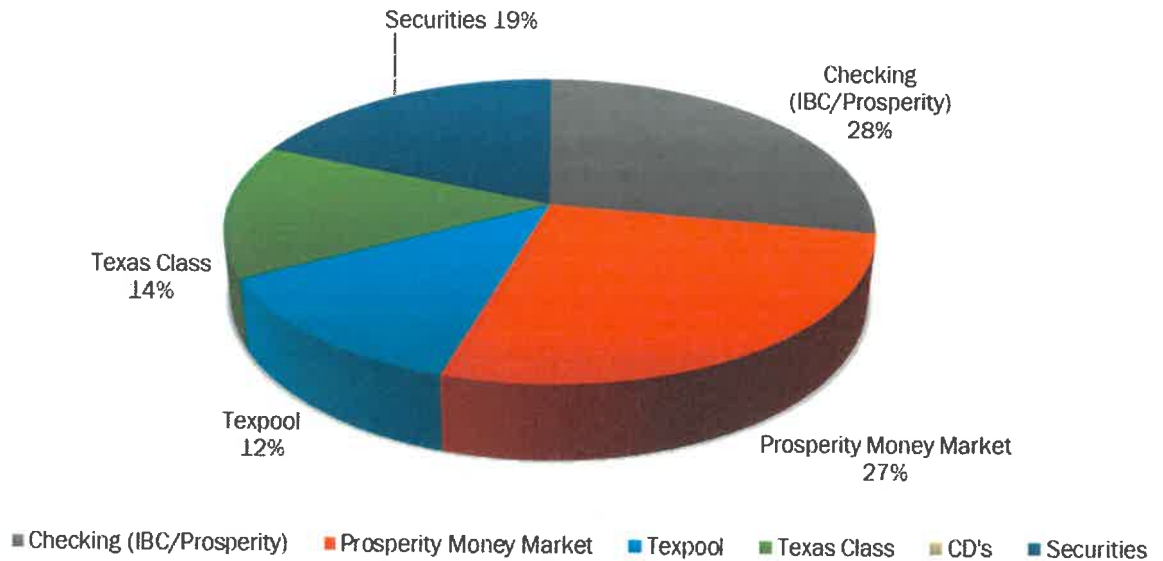
Interest received during the 4th quarter totaled \$ 4,622.98 and represents interest paid on checking accounts and investments.

Portfolio	Qtr 9-30-21	Qtr 9-30-20	Over Prior Year
Interest Received	4,622.98	\$18,237.84	\$<13,614.86>

Portfolio Diversification

Portfolio Diversification is used to create a structure to reduce investment risks and a portfolio that will experience minimal volatility during economic cycles.

Portfolio Diversification



Portfolio Maturity Schedule

The goal is to ladder the City's portfolio. Due to some economic uncertainty and low interest rates, staying short for investment purposes is the strategy for any investments.

Years to Maturity	Face Value	% Total
0-1	\$13,766,962.85	84%
1-2	\$ 0.00	0%
2-3	\$ 498,000.00	3%
3-4	\$ 1,085,000.00	7%
4-5	\$ 997,000.00	6%
Total	\$16,346,962.85	100%



City of BAY CITY vs. Benchmarks
for Quarter Ending September 30, 2021

BOOK VALUE	MARKET VALUE	Unrealized Gain/<Loss>	Average Book Yield	Benchmark Pools	Benchmark 90 Day T-Bill
\$ 16,346,963	\$ 16,345,729	(1,234.10)	0.27%	0.04%	0.05%
Maturity	Weighted Average 220.58 Day(s)		0.27%	Yield	



INVESTMENT PORTFOLIO- CITY OF BAY CITY- BY FUND
for Quarter Ending September 30, 2021

ACCT NAME CUSIP	GENERAL LEDGER CODE	GENERAL LEDGER BAL.	AVG INT RATE	TYPE	CPN	MATURITY DATE	BOOK VALUE	MARKET VALUE
All Funds								
GENERAL FUND								
<i>General Fund</i>								
IBC (Pooled Cash)	11-1100	\$ 316,656.88	0.08%	IOC				
Cash Drawers	11-11XX	\$ 752.00					N/A	
Petty Cash	11-11XX	\$ 1,820.00					N/A	
Investments-TEXPOOL	11-1125	\$ 133,294.91	0.02%	LOC GOVT POOL				\$ 133,294.91
Investments-Texas Class	11-1130	\$ 224,452.98	0.05%	LOC GOVT POOL				\$ 224,452.98
Prosperity	11-1111	\$ 232,601.27	0.15%	IOC				
Prosperity Money Market	11-1115	\$ 1,327,646.00	0.25%	IOC				
Cash Held in Escrow- PD	11-1120	\$ 98,923.78	0.00%	IOC				
Certificates of Deposit	11-1220	\$ -	0.00%	CD				
Securities	11-1215	\$ 2,576,000.00	1.01%	SEC		See maturity sched	\$ 2,576,000.00	\$ 2,574,765.86
TOTAL GENERAL FUND		\$ 4,912,147.82						
FIXED ASSET REPLACEMENT FUND								
<i>Fixed Asset Replacement Fund</i>								
IBC (Pooled Cash)	12-1100	\$ 291,471.96	0.08%	IOC				
TOTAL FIXED ASSET REPLACEMENT FUND		\$ 291,471.96						
CAPITAL PROJECT FUNDS								
<i>Street Construction / Maintenance Fund</i>								
IBC (Pooled Cash)	28-1100	\$ 846,335.16	0.08%	IOC				
Investments-TEXPOOL	28-1125	\$ 615,958.76						\$ 615,958.76
TOTAL STREET MAINT. FUND		\$ 1,462,293.92						
2018 Tax Note- Building Improvements/Road Equip.								
IBC (Pooled Cash)	34-1100	\$ 41.73	0.08%	IOC				
Investments-TEXPOOL	34-1125	\$ -	0.02%	LOC GOVT POOL				
TOTAL PROJECT FUND		\$ 41.73						
2016 CO'S- Phase III Street Project								
IBC (Pooled Cash)	36-1100	\$ -	0.08%	IOC				
Investments-TEXPOOL	36-1125	\$ -	0.02%	LOC GOVT POOL				
TOTAL PHASE III STREET PROJECT		\$ -						
2020 CO'S- Nile Valley Phase I Reconstruction & Equipment (Fire Truck/Gradall)								
IBC (Pooled Cash)	37-1100	\$ (1,092,692.57)	0.08%	IOC				
TexPool	37-1125	\$ -	0.02%	LOC GOVT POOL				
Prosperity Money Market	37-1115	\$ 3,034,532.92	0.25%	MM				\$ 3,034,532.92
Certificates of Deposit	37-1220	\$ -	0.00%	CD				
TOTAL NILE VALLEY PROJECT		\$ 1,941,840.35						
TOTAL CAPITAL PROJECT FUNDS		\$ 3,404,176.00						
DEBT SERVICE FUND								
<i>13,14,16 18, 20, 21 Series I & S</i>								
IBC (Pooled Cash)	80-1100	\$ (87,469.18)	0.08%	IOC				
Investments-TEXPOOL	80-1125	\$ 210,235.03	0.02%	LOC GOVT POOL				\$ 210,235.03
Investments-Texas Class	80-1130	\$ 87,226.58	0.05%					\$ 87,226.58
TOTAL I & S FUND		\$ 209,992.43						
TOTAL DEBT SERVICE		\$ 209,992.43						

ACCT NAME											
CUSIP											
GENERAL LEDGER CODE											
GENERAL LEDGER BAL.											
AVG INT RATE											
TYPE											
CPN											
MATURITY DATE											
BOOK VALUE											
MARKET VALUE											
SPECIAL REVENUE FUNDS											
TIRZ 1 Fund											
IBC (Pooled Cash)											
TOTAL TIRZ FUND											
TIRZ 2 Fund											
IBC (Pooled Cash)											
TOTAL TIRZ FUND											
TIRZ 3 Fund											
IBC (Pooled Cash)											
TOTAL TIRZ FUND											
Hazard Mitigation Fund											
IBC (Pooled Cash)											
TOTAL HAZARD MITIGATION FUND											
Hotel Occupancy Tax Fund											
IBC (Pooled Cash)											
TOTAL HOTEL FUND											
Police Forfeiture Fund											
IBC (Pooled Cash)											
Police Forfeiture Account											
Police Pending Forfeiture Account											
TOTAL FORFEITURE FUND											
Building Security Fund											
IBC (Pooled Cash)											
TOTAL BUILDING SEC FUND											
Court Technology Fund											
IBC (Pooled Cash)											
TOTAL COURT TECHNOLOGY FUND											
Home Program - TDHCA											
IBC (Pooled Cash)											
TOTAL Home Program - TDHCA Fund											
Drainage Projects (HazMit)											
IBC (Pooled Cash)											
Investments-TEXPOOL											
TOTAL GLO/CDBG GRANT PROJECTS											
TCF Sidewalk											
IBC (Pooled Cash)											
TOTAL TCF/CDBG GRANT PROJECTS											
TOTAL SPECIAL REVENUE FUNDS											
\$ 3,251,752.45											
\$											

ACCT NAME CUSIP	GENERAL LEDGER CODE	GENERAL LEDGER BAL.	AVG INT RATE	TYPE	CPN	MATURITY DATE	BOOK VALUE	MARKET VALUE
ENTERPRISE FUNDS								
<i>Public Utility Fund</i>								
IBC (Pooled Cash)	61-1100	\$ 385,584.87	0.08%	IOC				
Cash Drawer-UTILITY BILLING	61-1102	\$ 150.00						
Cash Drawer-FAC	61-1104	\$ 150.00						
Cash Drawer-UTILITY	61-1105	\$ 1,240.00						
Prosperity	61-1111	\$ 2,000.00	0.15%	IOC				
Investments-TEXPOOL	61-1125	\$ 576,995.29	0.02%	LOC GOVT POOL				\$ 576,995.29
Investments-TEXAS CLASS	61-1130	\$ 2,000,653.65	0.05%	CD				\$ 2,000,653.65
Certificates of Deposit	61-1220	\$ -	0.00%					\$ -
Securities	61-1215	\$ 498,000.00	1.01%	SEC		See maturity schedule		\$ -
TOTAL UTIL OPER FUND		\$ 3,464,773.81						
<i>Utility Construction Funds</i>								
<i>Utility Construction Funds- Waterline NW Quadrant</i>								
IBC (Pooled Cash)	62-1100	\$ (351,365.05)	0.08%	IOC				
Investments-TEXPOOL	62-1125	\$ 315,792.84	0.02%	IOC				\$ 315,792.84
TOTAL UTILITY CONSTRUCTION FUND		\$ (35,572.21)						
<i>2016 CO'S- Grace WWTP/Waterline Hwy 60N, etc</i>								
IBC (Pooled Cash)	66-1100	\$ (124,676.52)	0.08%	IOC				
Investments-TEXPOOL	66-1125	\$ 125,229.26	0.02%	LOC GOVT POOL				\$ 125,229.26
TOTAL 2016 UTILITY PROJECT FUND		\$ 552.74						
<i>TWDB - WATER</i>								
IBC (Pooled Cash)	68-1100	\$ 822,306.93	0.08%	IOC				
TOTAL TWDB - WATER		\$ 822,306.93						
<i>TWDB - SEWER</i>								
IBC (Pooled Cash)	69-1100	\$ (1,023,607.30)	0.08%	IOC				
TOTAL TWDB - SEWER		\$ (1,023,607.30)						
TOTAL UTIL CONSTRUCTION FUNDS		\$ (236,319.84)						
<i>Utility Debt Service Funds</i>								
<i>PUF- 2014,2016, 2021 Bonds</i>								
IBC (Pooled Cash)	63-1100	\$ 55,212.77	0.08%	IOC				
Investments-TEXPOOL	63-1125	\$ 79,035.42	0.02%	LOC GOVT POOL				\$ 79,035.42
TOTAL UTILITY DEBT FUND		\$ 134,248.19						
TOTAL UTIL DEBT SERVICE		\$ 134,248.19						
TOTAL ALL UTIL FUNDS		\$ 3,362,702.16						
<i>Airport Fund</i>								
<i>Airport Operating Fund</i>								
IBC (Pooled Cash)	64-1100	\$ 87,081.85	0.08%	IOC				
TOTAL AIRPORT OPERATING FUND		\$ 87,081.85						
<i>2020 CO'S- Airport Improvements (Hangers & Taxiway)</i>								
IBC (Pooled Cash)	67-1100	\$ 659,284.89	0.08%	IOC				
Certificates of Deposit	67-1220	\$ -	0.00%	CD				\$ -
TOTAL 2020 AIRPORT PROJECT FUND		\$ 659,284.89						
TOTAL AIRPORT FUND		\$ 746,366.74						

ACCT NAME CUSIP	GENERAL LEDGER CODE	GENERAL LEDGER BAL.	AVG INT RATE	TYPE	CPN	MATURITY DATE	BOOK VALUE	MARKET VALUE
INTERNAL SERVICE FUNDS								
<i>Information Technology</i>								
IBC (Pooled Cash)	81-1100	\$ 19,046.22	0.08%	IOC				
TOTAL INFORMATION TECHNOLOGY		\$ 19,046.22						
<i>Maintenance Fund (Facilities/Equipment)</i>								
IBC (Pooled Cash)	82-1100	\$ 124,047.71	0.08%	IOC				
TOTAL MAINTENANCE FUND		\$ 124,047.71						
TOTAL INTERNAL SERVICE FUNDS		\$ 143,093.93						
EMPLOYEE TRUST FUND								
<i>Employee Trust Fund</i>								
IBC (Pooled Cash)	96-1118	\$ 1.00	0.08%	IOC				
TOTAL EMPLOYEE TRUST FUND		\$ 1.00						
FLEXIBLE SPENDING ACCOUNT								
<i>FSA Fund</i>								
IBC (Pooled Cash)	98-1118	\$ 25,258.36	0.08%	IOC				
TOTAL FSA FUND		\$ 25,258.36						

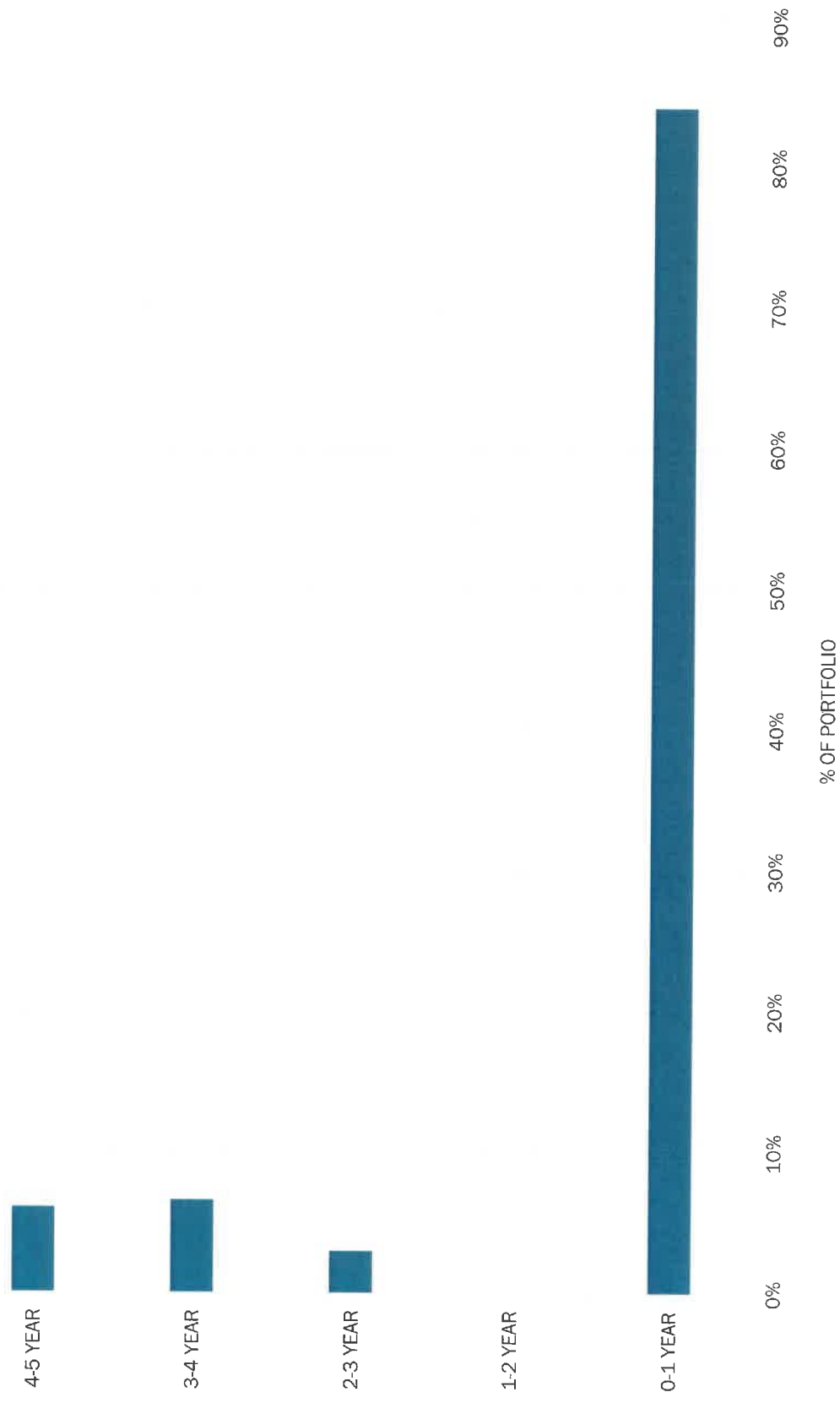


INVESTMENT PORTFOLIO- CITY OF BAY CITY- BY MATURITY
for Quarter Ending September 30, 2021

Call Date or Maturity Date

ACCT NAME		GENERAL	AVG INT	2020-2021	2021-2022	2022-2026
CUSIP		LEDGER BAL.	RATE			
CASH						
IBC- All funds	Claim on Cash (Pooled)	\$ 4,303,195.94	0.0800%			
	Prosperity- All funds	\$ 234,601.27	0.1500%			
MONEY MARKET						
Prosperity- All funds		\$ 4,362,178.92	0.2500%			
PETTY CASH						
ACCT NAME		GENERAL	AVG INT	2020-2021	2021-2022	2022-2026
CUSIP		LEDGER BAL.	RATE			
All funds		\$ 4,112.00				
SECURITIES/Fund						
ACCT NAME		GENERAL	Book	2020-2021	2021-2022	2022-2026
CUSIP		LEDGER BAL.	Yield			
General Fund 9-22-21	38149MA29	\$ 248,000.00	1.050%			9/22/2026
Utility Fund 9-22-21	90348JT59	\$ 249,000.00	0.950%			9/22/2026
General Fund 9-22-21	64944VM8	\$ 249,000.00	0.650%			9/10/2024
General Fund 9-23-21	3130ANQ37	\$ 1,085,000.00	0.625%			4/9/2025
Utility Fund 9-24-21	05580AE26	\$ 249,000.00	0.650%			9/24/2024
General Fund 9-30-21	3130APSH4	\$ 500,000.00	0.750%			9/30/2025
General Fund 11-13-19	38149MJV63	\$ 247,000.00	1.700%	11/15/2021		
General Fund 11-14-19	61690UNR76	\$ 247,000.00	1.700%	11/15/2021		
CD'S						
ACCT NAME		GENERAL	AVG INT	2020-2021	2021-2022	2022-2026
CUSIP		LEDGER BAL.	RATE			
Airport	2810022739	\$ -	0.0000%	1/31/2021		
Nile Valley	2810022739	\$ -	0.0000%	1/31/2021		
		\$ -	0.0000%			
		\$ -				
TEXPOOL						
ACCT NAME		GENERAL	AVG INT	2020-2021	2021-2022	2022-2026
CUSIP		LEDGER BAL.	RATE			
Texpool		\$ 2,056,541.51	0.0200%			
TEXAS CLASS						
ACCT NAME		GENERAL	AVG INT	2020-2021	2021-2022	2022-2026
CUSIP		LEDGER BAL.	RATE			
Texas Class		\$ 2,312,333.21	0.0500%			
Maturity Time Frame						
0-1 YEAR		\$ 13,766,962.85	84.2173%			
1-2 YEAR		\$ -	0.0000%			
2-3 YEAR		\$ 498,000.00	3.0464%			
3-4 YEAR		\$ 1,085,000.00	6.6373%			
4-5 YEAR		\$ 997,000.00	6.0990%			
		\$ 16,346,962.85	100.0000%			

Maturity by Year



Month	Democracy	Not a democracy	Don't know	U.S. is a democracy	U.S. is not a democracy
Jul-19	2.4%	0.4%	0.4%	0.4%	0.4%
Aug-20	2.4%	0.4%	0.4%	0.4%	0.4%
Sep-20	2.4%	0.4%	0.4%	0.4%	0.4%
Oct-20	2.4%	0.4%	0.4%	0.4%	0.4%
Nov-20	2.4%	0.4%	0.4%	0.4%	0.4%
Dec-20	2.4%	0.4%	0.4%	0.4%	0.4%
Jan-21	2.4%	0.4%	0.4%	0.4%	0.4%
Feb-21	2.4%	0.4%	0.4%	0.4%	0.4%
Mar-21	2.4%	0.4%	0.4%	0.4%	0.4%
Apr-21	2.4%	0.4%	0.4%	0.4%	0.4%
May-21	2.4%	0.4%	0.4%	0.4%	0.4%
Jun-21	2.4%	0.4%	0.4%	0.4%	0.4%
Jul-21	2.4%	0.4%	0.4%	0.4%	0.4%
Aug-21	2.4%	0.4%	0.4%	0.4%	0.4%
Sep-21	2.9%	0.9%	0.6%	0.6%	0.6%

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21
 IBC	0.50%	0.50%	0.50%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%
 Prosperity	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%
 Texpool	0.15%	0.18%	0.21%	0.13%	0.12%	0.09%	0.08%	0.04%	0.02%	0.01%	0.01%	0.01%	0.02%	0.02%	0.02%
 Texas Class	0.45%	0.32%	0.25%	0.18%	0.15%	0.14%	0.13%	0.11%	0.11%	0.08%	0.08%	0.06%	0.06%	0.05%	0.04%
 Securities	2.46%	2.08%	2.08%	2.08%	2.08%	2.08%	2.08%	2.08%	2.08%	1.70%	1.70%	1.70%	1.70%	1.70%	1.01%
 CD's	0.75%	0.75%	0.75%	0.20%	0.20%	0.20%	0.20%	0.20%							