

City of Bay City
Financial Statement
Tax Increment Reinvestment Zone #1
January 31, 2022

TIRZ 1		Notes:
Beginning Fund Balance 10-1-21	95,931.03	
Revenues		
TIRZ # 1 City	-	
TIRZ # 1 County	-	
TIRZ # 1 Hospital	-	
TIRZ # 1 Port of Bay City	-	
Total Revenues	-	
Expenditures		
City Admin Fee 2.5%	-	Development Financing Agreement 9-4-17
City - Legal Fees	-	
Developer Reimbursement- SAL	13,976.38	
Total Expenditures	13,976.38	
 Net Revenue (Expenditures)	 (13,976.38)	
Ending Fund Balance	81,954.65	

Due to TIRZ in FY 2022 (to be collected)			
TIRZ # 1 City	46,296.55	Accounts Receivable	
TIRZ # 1 County	28,868.26	Accounts Receivable	
TIRZ # 1 Hospital	21,034.82	Accounts Receivable	
TIRZ # 1 Port of Bay City	3,826.81	Accounts Receivable	
	100,026.45		
Recap of Disbursements FY 2022:			Paid
Sal Holding, LLC	13,976.38	Phase II	1/7/2022
	\$ 13,976.38		

City of Bay City
Financial Statement
Tax Increment Reinvestment Zone #2
January 31, 2022

TIRZ 2

Beginning Fund Balance 10-1-21	192,727.89
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Revenues

TIRZ # 2 City	
TIRZ # 2 County	
TIRZ # 2 Hospital	
TIRZ # 2 Port of Bay City	

Total Revenues -

Expenditures

City Admin Fee 2.5%		Development Financing Agreement 9-4-17
City - Legal Fees	-	
Developer Reimbursement- BCCDC	190,000.00	Schulman Parking Lot
Total Expenditures	190,000.00	<i>Board approved \$2,845,190.62 on May 18, 2018 Reimbursement made as funds are available and</i>
Net Revenue (Expenditures)	(190,000.00)	<i>are verified</i>

Ending Fund Balance	2,727.89
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Due to TIRZ in FY 2022 (to be collected)		
TIRZ # 2 City	\$71,271.30	Accounts Receivable
TIRZ # 2 County	\$44,447.35	Accounts Receivable
TIRZ # 2 Hospital	\$32,386.50	Accounts Receivable
TIRZ # 2 Port of Bay City	\$5,891.99	Accounts Receivable
	\$153,997.13	