

Tax Increment Reinvestment Zone #2

AGENDA ITEM FOR CITY COUNCIL APPROVAL
Consider/Approve TIRZ 2 expenditures as recommended by the TIRZ Board on November 6, 2023

The Board of Directors shall make recommendations to the City Council concerning the administration, management, and operation of the Zone. (Ord. 1557, 1568)
FY 23 Payments

Invoice Date	Invoice #	Requested/ Recommended by	Check Amount	Payee	Description	Category	Check Date
6/1/2023		N/A	\$3,849.79	City of Bay City	2.5% Admin Fee	Administrative Costs	
3/23/2023	10101-4	TIRZ Board	\$165,000.00	Bay City Community Development Corporation	Reimb. Water Improvements	Open Space Improvements	400350
9/30/2023	10101-5	TIRZ Board	\$135,000.00	Bay City Community Development Corporation	Reimb. Water Improvements	Open Space Improvements	402157
TOTAL			\$303,849.79				

Invoice in the amount of \$2,845,190.62 was approved by TIRZ Board on May 16, 2018, however funds were not available.