



## **EXECUTIVE SUMMARY**

### **GOVERNMENT FINANCE OFFICER'S ASSOCIATION (GFOA) DISTINGUISHED BUDGET PRESENTATION AWARD**

**BACKGROUND:** The City was informed based on an examination by independent reviewers, that the City's FY 2023 Budget Document was awarded. This award is the highest form of recognition in governmental budgeting. The award is valid for one year. The City has received this award since 2016.

This is one of four award programs that the City applies for each year.

*In addition to the Distinguished Budget Presentation award, the City has been the recipient since FY 2019 of the Triple Crown medallion, which signifies the government has received all three of the following GFOA awards:*

- *The Certificate of Achievement for Excellence in Financial Reporting Award*
- *The Distinguished Budget Presentation Award*
- *The Popular Annual Financial Reporting Award*