

**RESOLUTION~ A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF BAY CITY, TEXAS, AUTHORIZING PUBLICATION OF NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION; AUTHORIZING PREPARATION OF A PRELIMINARY OFFICIAL STATEMENT AND NOTICE OF SALE; AND APPROVING OTHER MATTERS INCIDENTAL THERETO**



## **EXECUTIVE SUMMARY**

### **Notice of Intent- CO SERIES 2024E**

#### **BACKGROUND:**

The resolution attached serves as a notice of intent to issue certificates of obligation. The maximum principal amount will not exceed \$17,500,000.

The certificates will fund the following:

- The completion of the Wastewater Treatment Plant Improvements – approximately \$10,000,000
- Design, Improvements, and/or Construction of Public Safety Facilities- approximately \$7,000,000

**RECOMMENDATION:** Staff recommends City Council approve the resolution as presented.

**ATTACHMENTS:** Resolution Authorizing the Publication of NOI