

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BAY CITY, TEXAS AUTHORIZING THE BAY CITY COMMUNITY DEVELOPMENT CORPORATION TO ENTER INTO A PERFORMANCE AGREEMENT WHICH PROVIDES ECONOMIC INCENTIVES TO 3D EFFICIENCIES LLC, DBA FIT FOR LIFE FOR THE EXPANSION OF FIT FOR LIFE IN BAY CITY, TEXAS AND PROVIDING INCENTIVES NOT TO EXCEED A TOTAL AMOUNT OF \$80,000.00 OVER THE FIVE YEAR TERM OF THE AGREEMENT (SECOND READING)

WHEREAS, the City of Bay City is a home rule city governed by its City Charter, and with a population of less than 20,000 inhabitants; and

WHEREAS, the Bay City Community Development Corporation, (BCCDC) is Type B development corporation established pursuant to the Texas Local Government Code Chapter 505, subchapter B; and

WHEREAS, in accordance with Texas Local Government Code Section 505.158 the BCCDC is authorized provide land, building, equipment, facilities, expenditures, targeted infrastructure, and improvements found by the board of directors to promote new or expanded business development projects; and

WHEREAS, in accordance with Texas Local Government Code Section 505.158 in order for the BCCDC's action to become final for projects, which require an expenditure of more than \$10,000, the city council must adopt a resolution authorizing the project after giving the resolution at least two (2) separate readings; and

WHEREAS, the BCCDC has identified the proposed expansion project by 3D EFFICIENCIES LLC, DBA FIT FOR LIFE, located at 2200 Avenue F, Bay City, Texas, as a Project qualified to receive expenditures from the corporation;

WHEREAS, at its Regular Board Meeting held, January 29, 2024, the BCCDC held a public hearing, and considered, and voted to approve an agreement that provides for the granting of incentives for the Project, over a term of five years that shall not exceed a total amount of \$80,000.00; and

WHEREAS, at the public hearing the BCCDC received testimony from the grant applicant that it would invest \$170,884.79 for the design, construction and material associated with improvements for the existing business, and create at least three new jobs during the term of the agreement; and

WHEREAS, a copy of the agreement approved by the BCCDC is attached hereto as Exhibit "A"

WHEREAS, the City Council finds BCCDC grant shall promote new or expanded business development:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BAY CITY, TEXAS, THAT:

Section One.

In accordance with Texas Local Government Code Section 505.158, the City Council of Bay City, Texas, hereby authorizes the Project as described in the recitals above.

PASSED AND APPROVED AFTER A FIRST READING ON FEBRUARY 13, 2024, AND A SECOND READING AND VOTE AT BAY CITY, TEXAS ON THIS 27th DAY OF FEBRUARY, 2024.

ROBERT K. NELSON, MAYOR
CITY OF BAY CITY, TEXAS

ATTEST:

JEANNA THOMPSON, CITY SECRETARY
CITY OF BAY CITY, TEXAS

APPROVED AS TO FORM:

CITY ATTORNEY