

Bay City Community Development Corporation						
Proposed Operating Budget						
Fiscal Year Ending 9/30/24						
Acct #	Description	FYE 9/30/2021	FYE 9/30/2022	Adopted Budget 9/30/2023	FYE Projected 9/30/2023	Proposed Budget 9/30/2024
REVENUE:						
3225	Sales tax collections	\$ 1,575,000	\$ 1,650,000	\$ 1,675,000	\$ 1,328,907	\$ 1,825,000
3300	BDC income	\$ 4,800	\$ 9,600	\$ 9,600	\$ 5,602	\$ 10,000
3401	Training Center lease (STNOC)	\$ 80,695	\$ 85,661	\$ 88,144	\$ 88,144	\$ 89,385
3402	Family Entertainment Center lease (SMBG)	\$ 275,000	\$ 300,000	\$ 100,000	\$ -	
3500	Main Street revenue	\$ 48,000	\$ 48,000	\$ 72,000	\$ 32,470	\$ 77,000
3504	TIRZ #2 income	\$ 150,000	\$ 150,000	\$ 150,000	\$ 165,000	\$ 190,000
3550	Reduction in grant obligation	\$ -			\$ 19,690	
3615	Interest income	\$ 7,500	\$ 1,750			
	TOTAL REVENUE	\$ 2,140,995	\$ 2,245,011	\$ 2,094,744	\$ 1,639,813	\$ 2,191,385
ADMINISTRATIVE EXPENSES:						
415-4105	Salaries and wages	\$ 182,876	\$ 183,000	\$ 234,295	\$ 183,904	\$ 195,000
415-4110	Other compensation	\$ 2,052	\$ 2,052	\$ 2,052	\$ 1,368	\$ 2,000
415-4205	Payroll taxes	\$ 13,479	\$ 13,999	\$ 17,600	\$ 15,239	\$ 17,600
415-4206	Unemployment taxes	\$ 250	\$ 616	\$ 1,500	\$ 45	\$ 1,500
415-4210	Retirement expense	\$ 20,342	\$ 20,355	\$ 25,000	\$ 19,726	\$ 25,000
415-4215	Workers Comp insurance	\$ 800	\$ 800	\$ 1,000	\$ 641	\$ 1,000
415-4225	Employee health insurance	\$ 26,000	\$ 31,070	\$ 43,400	\$ 13,752	\$ 25,000
415-4230	Travel and training	\$ 4,000	\$ 4,000	\$ 6,000	\$ 7,152	\$ 7,000
415-4310	General supplies (postage, freight, copies)	\$ 3,500	\$ 4,800	\$ 4,800	\$ 4,500	\$ 4,800
415-4315	Dues and subscriptions	\$ 5,000	\$ 3,400	\$ 4,000	\$ 7,027	\$ 7,000
415-4330	Vehicle expense (fuel, insurance & repairs)	\$ 1,614	\$ 3,000	\$ 4,000	\$ 944	\$ 3,000
415-4405	General insurance	\$ 50,000	\$ 50,000	\$ 57,500	\$ 2,023	\$ 50,000
415-4410	Telephone and cell phones	\$ 1,750	\$ 3,000	\$ 2,500	\$ 2,109	\$ 2,500
415-4415	Utilities (electricity, water, & gas)	\$ 4,500	\$ 4,000	\$ 4,000	\$ 3,706	\$ 4,000
415-4420	Legal and professional	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,650	\$ 26,000
415-4424	Cleaning and maintenance	\$ 6,210	\$ 6,750	\$ 6,750	\$ 4,695	\$ 6,750
415-4426	Leasehold improvements	\$ 40,000	-	\$ 500	\$ -	\$ 500
415-4427	Equipment rental	\$ 4,600	\$ 3,100	\$ 3,100	\$ 2,663	\$ 3,100
415-4428	Building rental	\$ 61,200	\$ 62,424	\$ 63,648	\$ 58,794	\$ 63,648
415-4497	Business meals	\$ 2,000	\$ 2,000	\$ 3,000	\$ 1,577	\$ 3,000
415-4498	Misc furniture and equipment	\$ 500	\$ -	\$ 500	\$ 2,162	\$ 2,000
415-4499	Miscellaneous expense	\$ 500	\$ 500	\$ 1,000	\$ 21	\$ 1,000
415-4505	Repairs and maintenance- equipment	\$ 500	-		\$ -	
	TOTAL ADMINISTRATIVE EXPENSES	\$ 456,673	\$ 423,866	\$ 511,145	\$ 357,698	\$ 451,398
PROSPECT DEVELOPMENT EXPENSES:						
420-4230	Travel	\$ 4,000	\$ 9,000	\$ 3,500	\$ -	\$ 3,500
420-4425	Contract services	\$ 1,000	\$ 1,000	\$ 8,000	\$ 545	\$ 20,500
420-4460	Advertising	\$ 7,000	\$ 22,000	\$ 20,000	\$ 19,190	\$ 20,000
420-4461	Website development/maintenance	\$ 8,000	\$ 3,500	\$ 1,680	\$ 300	\$ 2,000
420-4497	Business meals	\$ 1,000	\$ 1,000	\$ 1,000	\$ 732	\$ 1,000
420-4499	Miscellaneous expense	\$ 500	\$ 500	\$ 500	\$ -	\$ 500
	TOTAL PROSPECT DEVELOPMENT EXP.	\$ 21,500	\$ 37,000	\$ 34,680	\$ 20,767	\$ 47,500

Acct #	Description	FYE 9/30/2021	FYE 9/30/2022	Adopted Budget 9/30/2023	FYE Projected 9/30/2023	Proposed Budget 9/30/2024
	PROJECT EXPENSES:					
485-4001	Matagorda County EDC	75,000	75,000	75,000	75,000	75,000
485-4002	Small Business Development Center (SBDC)			20,000	-	-
485-4003	Website grant	-	50,000	40,000	42,051	40,000
485-4009	Detention pond	-		-	-	
485-4008	Family Entertainment Center (property taxes)	240,000	200,000	-	-	-
485-4010	Downtown parking lot	-	400	3,000	3,487	-
485-4012	Main Street	30,000	25,000	25,000	17,747	25,000
485-4020	Nile Valley Phase II	239,116	239,116	239,116	236,791	239,191
485-4021	CED insurance and maintenance	209,000	120,000	300,000	253,227	300,000
	Grant Writer (Patriot)				9,000	9,000
	Entrepreneur program				(1,810)	-
485-4447	City Vision 2040 Plan	5,000	5,000	100,000	99,439	125,000
485-4002	Business retention and expansion	75,000	150,000	100,000	54,725	100,000
485-4004	Aquatic Center feasibility	-				
	Note Recieveable Chick-Fil-A				250,000	
	Flock System (Police)					26,500
	Airport expansion					56,150
485-4030	McCoy's land	-				
2251/2255	Debt principal payments	438,010	463,086	189,200	357,174	
485-4810	Interest expense	412,480	349,690	57,200	77,761	
	TOTAL PROJECT EXPENSES	1,723,606	1,677,292	1,148,516	1,474,592	995,841
	TOTAL EXPENSES	2,201,779	2,138,158	1,694,341	1,853,057	1,494,739
	SURPLUS (DEFICIT)	(60,784)	106,853	400,403	(213,244)	696,646