

Discuss and review proposed Tax Increment Reinvestment Zone Number Five redevelopment boundaries.



EXECUTIVE SUMMARY

BACKGROUND:

On November 15, 2022, the City Council approved a professional services agreement with David Pettit Development, LLC to create Tax Increment Reinvestment Zone Number Five (TIRZ #5). The proposed TIRZ is a non-contiguous zone focused on redevelopment.

This is for discussion only. Other entities will need to participate before any recommendation is made.

ATTACHMENTS: Proposed Boundaries