

DISCUSS, CONSIDER AND/OR APPROVE THE CITY OF BAY CITY WAIVING THE BAY CITY HOUSING AUTHORITY PAYMENT IN LIEU OF TAXES (PILOT) FEES FOR FISCAL YEARS ENDING MARCH 31, 2012 THROUGH MARCH 31, 2020, NOT TO EXCEED \$82,793.



EXECUTIVE SUMMARY

HOUSING AUTHORITY REQUEST FOR WAIVER OF PILOT FEES

BACKGROUND: The City and Bay City Housing Authority signed a cooperation agreement in June 1989. Section 3b and 3c of the agreement cover “Payment in Lieu of Taxes” to be paid on an annual basis. Recorded minutes show City Council waived 1991 and 1992. Reported provide by Housing Authority show a waiver again granted for 2004, 2008, and 2009 however minutes were not provided.

In April 2020, The Housing Authority requested City Council to consider waiving pilot fees from March 2016 to March 2020.

City Council considered this request on April 28, 2020; however the vote was made to deny the request until the Audit was complete. The Audit has been completed. Below is what the auditors show as the accrued liability per audit each year.

March 31, 2015-	\$18,429 (Includes any amounts due prior to 2015)
March 31, 2016-	\$22,452
March 31, 2017-	\$38,501
March 31, 2018-	\$54,547
March 31, 2019-	\$70,197
March 31, 2020-	\$82,793

ATTACHMENTS: Statement of Net Position as of March 31, 2020 (Audited Financial Statements)