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**CITY OF BAYARD
RESOLUTION NO. 2-2023**

**SUPPORTING AN APPLICATION TO NEW MEXICO
FINANCE AUTHORITY UNDER THE COLONIAS INFRASTRUCTURE FUND
FOR
WATER SYSTEM IMPROVEMENTS**

WHEREAS, City of Bayard, NM ("Governmental Unit") is a qualified entity under the New Mexico Finance Authority Colonias Infrastructure Act, Sections 6-30-1 through 6-30-8, NMSA 1978 ("Act"), and the City of Bayard ("Governing Body") is authorized to borrow funds and/or issue bonds for financing of public projects for benefit of the Governmental Unit; and

WHEREAS, the New Mexico Finance Authority ("Authority") has instituted a program for financing of projects from the Colonias Infrastructure fund created under the Act and has developed an application procedure whereby the Governing Body may submit an application ("Application") for financial assistance from the Authority for public projects; and

WHEREAS, City of Bayard is in need of Water System Improvements; and

WHEREAS, the proposed project will benefit individuals, families, local residents, and public services within the City of Bayard which is a designated colonia; and

WHEREAS, the City of Bayard assures and certifies that it will comply with the regulations, policies, guidelines, loan and match requirements and any requirements with respect to the acceptance and use of the Colonias Infrastructure Program; and

WHEREAS, it is the majority opinion of the governing body in and for the City of Bayard that the proposed grant will be in the best interest of the residents of Bayard;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Bayard that it endorses and supports an application for the 2023 Colonias Infrastructure Fund funding cycle; and that

1. The Mayor of the City of Bayard, or their designee, is hereby directed to prepare and submit an application on behalf of City of Bayard for funding assistance from the New Mexico Finance Authority Colonias Infrastructure Fund for Water System Improvements.
2. That the City of Bayard directs and designates Chon S. Fierro, Mayor and/or Marlena Valenzuela, Clerk-Treasurer as the Authorized representatives to act in all matters in connection with this application, and to do all acts necessary to carry out the intent of the Resolution.

PASSED, APPROVED, and ADOPTED by the governing body of the City of Bayard at its meeting of February 27, 2023.

Chon S. Fierro, Mayor

ATTEST:

Marlena Valenzuela, Clerk-Treasurer