

EXHIBIT B

RESOLUTION NO. 17-2023

**PARTICIPATION IN TRANSPORTATION PROJECT FUND ADMINISTERED BY
NEW MEXICO DEPARTMENT OF TRANSPORTATION**

WHEREAS, the *City of Bayard* and the New Mexico Department of Transportation have entered into a grant agreement under the Transportation Fund Program for a local road project.

WHEREAS, the total cost of the project will be \$260,900 to be funded in proportional share by the parties hereto as follows:

a. New Mexico Department of Transportation's share shall be 95% or \$247,855.00.

and

b. *City of Bayard*'s proportional matching share shall be 5% or \$13,045.00

TOTAL PROJECT COST IS \$260,900.00

The *City of Bayard* shall pay all costs, which exceed the total amount of \$260,900.00.

Now therefore, be it resolved in official session that *City of Bayard* determines, resolves, and orders as follows:

That the project for this Cooperative agreement is adopted and has a priority standing.

The agreement terminates on June 30, 2026 and the *City of Bayard* incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

Now therefore, be it resolved by the *City of Bayard* to enter into Cooperative Agreement for Project Control Number LP10051 with the New Mexico Department of Transportation for the TPF Program for year 2024 for Alta Vista Street Construction – Ph 3 Construction and construction management/testing for Alta Vista Street to include new asphalt surfacing, vertical curb and gutter along with drive pads. There will be some rock excavation and concrete slope protection in this phase – within the control of the *City of Bayard* in New Mexico.

RESOLUTION NO. 17-2023

**PARTICIPATION IN TRANSPORTATION PROJECT FUND ADMINISTERED BY
NEW MEXICO DEPARTMENT OF TRANSPORTATION**

APPROVED AND DATED, this 9th day of October, 2023.

Chon S. Fierro, Mayor

Eloy Medina, Mayor Pro-Tem

Eloy Gonzales, Councilor

Jose Diaz, Councilor

Frances Gonzales, Councilor

(Seal)

Attest: _____
Gabriel Ramos, Clerk/Treasurer