

RESOLUTION NO 7-2022

RESOLUTION AUTHORIZING FILING OF AN APPLICATION
FOR FINANCIAL ASSISTANCE FROM THE NEW MEXICO
COLONIAS INFRASTRUCTURE BOARD.

WHEREAS, the City of Bayard is a qualified entity under the New Mexico Finance Authority Colonias Infrastructure Act, Sections 6-30-1 through 6-30-8, NMSA 1978 ("Act"), and the Governing Body is authorized to borrow funds and/or issue bonds for financing of public projects for benefit of the Governmental Unit; and

WHEREAS, the City of Bayard wishes to apply to the New Mexico Finance Authority under the Colonias Infrastructure Fund for planning and design of sewer system improvements.

WHEREAS, the Governing Body intends to undertake planning and design of sewer system improvements for the benefit of Bayard and its citizens; and

WHEREAS, the application prescribed by the Authority has been completed and submitted to the Governing Body and this resolution approving submission of the completed Application to the Authority for its consideration and review is required as part of the Application.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE City of Bayard, New Mexico, that the filing of an application to the New Mexico Colonias Infrastructure Board for funding in the 2022 Colonias Infrastructure Fund funding cycle is hereby authorized. The project type falls under Water and Wastewater Projects and proposes to plan and design sewer system improvements. The financial assistance requested is in the amount of \$_____. Bayard will also provide the required 10% cash match.

BE IT FURTHER RESOLVED, that the Mayor is hereby designated as the entity's representative to act on behalf of this application.

PASSED, APPROVED AND ADOPTED this 28th day of February, 2022.

ATTEST:

Chon S. Fierro
Mayor

Kristina Ortiz, MMC
Clerk Treasurer