LEDA Project for G Boyz Beef Jerky

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To: Kristina Ortiz <cityclerk@cityofbayardnm.com>

Hi Kristy –

I hope you've been doing great and enjoying the summer-like Fall weather. It's been gorgeous in Las Cruces!!

I have an update on Andy Gomez's G Boyz Beef Jerky LEDA request – he has been preliminarily approved for an award of $50,000! Now is when you and the Bayard City Council come in ☺

Because of to the Anti-Donation Clause, the state cannot pay grant funding directly to an awardee. In LEDA projects, the local governing body, the City of Bayard in this case, acts as the fiscal agent. Bayard will receive the funds from the state and pay them to G Boyz Beef Jerky when an approved reimbursement request is processed.

LEDA projects are statutorily created and terminated by ordinance at the local level. You and your team will need to create the ordinance. I have attached the Village of Santa Clara Ordinance 18-01 creating the St. Claire's Organics LEDA project and the Town of Silver City ordinance 1270 creating the Agmechtronix LEDA project so you have a clear picture of what they include. Also attached for your convenience is Bayard's local LEDA ordinance – no need to hunt it down ☺

In addition to the ordinance, two other documents are integral parts of the project, the IGA (Intergovernmental Agreement) and the PPA (Project Participation Agreement). The first dictates how the City will handle the funding the state provides, and the second dictates how and when the funding will be disbursed to G Boyz. Don't panic! I create these two docs ☺ These documents make up the contractual obligations for all parties. Once I have them ready, I will share with you, Andy and NMEDD's general counsel for review. The review and edits tend to take a bit of time so I will have them to everyone long before they are due for inclusion in the Council agenda packet.

Andy is working on completing the full application. That is a bit involved. I expect it will be a week or two until it's finalized.

These four documents: 1) the ordinance, 2) the IGA, 3) the PPA, and 4) the completed application make up the packet that the Council needs to approve. I'd like to set up a chat – virtual at this point – to discuss the City Council's meeting schedule and the timeline for getting this item on upcoming Council agendas (twice since it's approving an ordinance). Is there a good day next week for you and I to chat for half an hour-ish? Let me know and I'll send along a meeting invite.

The last document I have included is the presentation I gave to the Luna County Commission back in July when we approved the Green Stream Farms Algae farm LEDA project outside of Columbus this past summer. I've included it for you to give you an idea of how I discussed LEDA with Luna County. I am happy to come talk to your Council or help you prepare to give a presentation to them, whatever works best for you.

I'm happy that we've finally gotten this project moving forward so Andy can grow his company and create new jobs! He has visited with NMEDD several times over the course of the last four years trying to get to this point and we're finally there! And hopefully it gets other folks thinking about how they can do this, too. In the end, it's a win for the business owner, the new employees, and the community by way of an increased tax base. I really am excited for this project!

This is a LOT of information – Sorry about that! LOL! But I wanted to put it in one email so you can flag it and come back to it as many times as you need.

Let me know a time that works for you, Ms. Kristy, and I'll send along an invite. I'm looking forward to chatting 😊

Louise

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