MICHELLE LUJAN GRISHAM
GOVERNOR

DONNIE J. QUINTANA
DIRECTOR

DEBORAH K. ROMERO
ACTING CABINET SECRETARY

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
LOCAL GOVERNMENT DIVISION
Bataan Memorial Building ♦ 407 Galisteo St. ♦ Suite 202 ♦ Santa Fe, NM 87501
PHONE (505) 827-4950 ♦ FAX (505) 827-4948

August 13, 2020

The Honorable Chon S. Fierro
City of Bayard
PO Box 728
Bayard, NM 88023-0728

Dear Mayor Fierro:

The final budget for your local government entity for Fiscal Year 2020-2021, as approved by your governing body, has been examined and reviewed. The Department of Finance and Administration, Local Government Division (LGD) finds it has been developed in accordance with applicable statutes and budgeting guidelines, and sufficient resources appear to be available to cover budgeted expenditures. In addition, the *Budget Certification of Local Public Bodies* rule, 2.2.3 NMAC, requires that your entity's audit or "Agreed Upon Procedures" (per the *Tier System Reporting* rule, 2.2.2.16 NMAC) for Fiscal Year 2019 should have been submitted to the Office of the State Auditor as of this time. The LGD's information indicates that you are in compliance with this requirement. Therefore, in accordance with Section 6-6-2E NMSA 1978, the LGD certifies your entity's final Fiscal Year 2020-2021 budget.

Please take note that state statute requires all revenue sources be expended only for public purposes, and if applicable, in accordance with the Procurement Code, Chapter 13, Article 1, NMSA 1978. Use of public revenue is governed by Article 9, Section 14 of the Constitution of the State of New Mexico, commonly referred to as the anti-donation clause.

Budgets approved by the LGD are required to be made a part of the minutes of your governing body according to Section 6-6-5 NMSA 1978. In addition, Section 6-6-6 NMSA 1978 provides that the approved budget is binding on local officials and governing authorities; and any official or governing authority approving claims or paying warrants in excess of the approved budget or available funds will be liable for the excess amounts.

Due to estimated expenditures and transfers exceeding estimated revenue, your entity's General Fund cash balance is being depleted by -6.14%. Careful control of expenditures and attention to revenue collection efforts is recommended to avoid further depletion of reserves.

Finally, as required by Section 6-6-2H NMSA 1978, LGD is required to approve all budget increases and transfers between funds not included in the final approved budget via submission on the Local Government Budget Management System (LGBMS).

If you have questions regarding this matter, please contact Cordy Chavez of my staff at Cordelia.chavez@state.nm.us.

Sincerely,

Brenda L. Scrapper-Diles

On behalf of:

Donnie J. Quintana, Director
Local Government Division

xc: file

State of New Mexico
Local Government Budget Management System (LGBMS)

Budget Recap - Fiscal Year 2020-2021
Bayard (City) - Final - Analyst

Printed from LGBMS on 2020-08-12 14:25:59

Fund	Cash	Investments	Revenues	Transfers	Expenditures	Balance	Reserves	Adjusted Balance
11000 General Operating Fund	1,627,636.00	0.00	1,257,946.00	290,982.00	1,650,338.00	1,526,226.00	137,528.17	1,388,697.83
20100 Corrections	11,818.00	0.00	0.00	5,000.00	5,000.00	11,818.00	0.00	11,818.00
20600 Emergency Medical Services	309.00	0.00	5,650.00	0.00	4,300.00	1,659.00	0.00	1,659.00
20900 Fire Protection	45,035.00	0.00	89,393.00	0.00	98,093.00	36,335.00	0.00	36,335.00
21100 Law Enforcement Protection	3,269.00	0.00	21,800.00	0.00	25,069.00	0.00	0.00	0.00
21600 Municipal Street 325,399.21	202,236.00	123,164.00 325,400	775,077.00	19,880.00	802,363.00	317,994.00	0.00	317,994.00
30200 CDBG (HUD) Project	8,130.00	0.00	30,361.00	120.00	30,079.00	8,532.00	0.00	8,532.00
30800 Other State Funded Projects	52,468.00	0.00	171,000.00	30,000.00	209,572.00	43,896.00	0.00	43,896.00
39900 Other Capital Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40200 GRT Revenue Bond Debt Service 659,068.82	595,047.00	64,022.00 659,069	564,082.00	-380,072.00	73,203.00	769,876.00	0.00	769,876.00
40300 Other Revenue Bond Debt Service	255,222.00	0.00	0.00	139,274.00	97,344.00	297,152.00	0.00	297,152.00
50100 Water Enterprise	439,326.00	0.00	454,250.00	15,000.00	431,521.00	477,055.00	0.00	477,055.00
50200 Solid Waste Enterprise 296,998.21	201,191.00	95,807.00 296,998	464,650.00	0.00	479,292.00	282,356.00	0.00	282,356.00
50300 Wastewater/Sewer Enterprise 1,751,259.57	866,365.00	884,895.00 1,751,260	3,150,838.00	150,339.00	4,047,618.00	1,004,819.00	0.00	1,004,819.00
50600 Cemetery Enterprise	7,200.00	0.00	800.00	0.00	800.00	7,200.00	0.00	7,200.00
52400 Museum/Library Enterprise	2,341.00	0.00	15,500.00	30,000.00	36,575.00	11,266.00	0.00	11,266.00
59900 Other Enterprise	225,437.00	0.00	533,544.00	-300,523.00	211,474.00	246,984.00	0.00	246,984.00
70100 Meter Deposits 143,450.86	55,247.00	88,204.00 143,451	15,500.00	0.00	10,000.00	148,951.00	0.00	148,951.00

79900 Other Trust & Agency	3,547.00	0.00	10.00	0.00	0.00	3,557.00	0.00	3,557.00
Totals	4,601,824.00	1,256,092.00	7,550,401.00	0.00	8,212,641.00	5,195,676.00	137,528.17	5,058,147.83

$ 5,857,916

Q4 Ending Balance
$ 5,857,910.10

Difference
($ 5.90)
Rounding Issue