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City of Bayard

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RESOLUTION 24-2022

CITY OF BAYARD

PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM ADMINISTERED BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the **City of Bayard** and the New Mexico Department of Transportation have entered into a Cooperative Agreement under the Transportation Fund Program for a local road project.

WHEREAS, the total cost of the project will be **\$732,000** to be funded in proportional share by the parties hereto as follows:

- a. New Mexico Department of Transportation's share shall be 95% or **\$695,400**
and
- b. **City of Bayards** proportional matching share shall be 5% or **\$36,600**

TOTAL PROJECT COST IS **\$732,000**

City of Bayard shall pay all costs, which exceed the total amount of **\$732,000**

Now therefore, be it resolved in official session that **City of Bayard** determines, resolves, and orders as follows:

That the project for this Cooperative agreement is adopted and has a priority standing.

The agreement terminates on June 30, 2025 and the **City of Bayard** incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

Now therefore, be it resolved by the **City of Bayard** to enter into Cooperative Agreement for Project Control Number **LP10041** with the New Mexico Department of Transportation for the TPF Program for year 2023 for N. Foy Street Construction-Construction, Construction Management, Vertical curb and gutter along both sides of the roadway to include new asphalt surfacing from the Housing Authority to N. Foy Street north to City Limits and the west end of Alta Vista Drive to City Limits to include new asphalt surfacing from the Housing Authority to N. Foy Street north to City Limits and the west end of Alta Vista Drive to City Limits- within the control of the **City of Bayard** in New Mexico.

APPROVED, this 12th day of September, 2022 by the Governing Body of the City of Bayard, Grant County, New Mexico.

ATTEST:

Chon S. Fierro
Mayor

Kristina Ortiz, MMC
Clerk Treasurer