



June 28, 2022

Via First Class Mail and Email

City of Bayard
Attn: Mayor Chon S. Fierro
PO Box 728
800 Central Avenue
Bayard, NM 88023
mayor@cityofbayardnm.com

RE: Colonias Infrastructure Project No. 5747-CIF; Water Infrastructure; Water system Improvements

Dear Mayor Fierro:

The Board of Directors of the New Mexico Finance Authority ("NMFA") met on June 23, 2022, to approve the final terms, structure and conditions of Colonias Infrastructure Funding in the amount of \$127,400 to the City of Bayard ("City") for its Water Infrastructure Project. This action is a result of the Colonias Infrastructure Board recommendations approved on May 24, 2022.

The approved funding structure consists of a 10% loan in the amount of \$12,740, and a 90% grant in the amount of \$114,660. The loan component is a 20-year term at interest rate of 0%. The loan and grant are to be used by the City for the design of a new backup power system for the existing well fields.

To secure the funding agreement for the award, the City must submit the following Readiness to Proceed items **no later than October 31, 2022** by email only to Colonias@nmfa.net.

SUBMISSION OF READINESS TO PROCEED ITEMS

This funding is conditional and the City must submit the following Readiness to Proceed ("RTP") items, as applicable, before the loan/grant agreement can be scheduled to close:

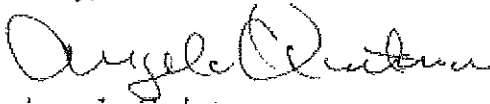
1. A monthly draw-down schedule of project expenditures, including Month and Year;
2. Verification of match in the amount of \$12,740;
3. Consent of additional debt from NMED;
4. All contingencies must be satisfied **no later than October 31, 2022**; and
5. Any additional information requested by the NMFA Board or Colonias Infrastructure Board.

Compliance with the RTP process is required to secure the funding for this project. To prevent any delays in securing the funding, please begin preparing the RTP information upon receipt of this notice. When all of the RTP criteria have been submitted, outside counsel for NMFA will draft the funding agreement and will contact the City directly for closing arrangements.

As part of the technical oversight of Colonias Infrastructure Funds, all project documentation (design and construction plans, contracts, bids, etc.), must be reviewed and approved by the New Mexico Environment Department, Construction Programs Bureau. Please contact Steven Deal, Project Manager, (505) 670-2926, steven.deal@state.nm.us, to confirm technical requirements for this project.

Please contact me at Colonias@nmfa.net or (505) 992-9648 if you have any questions regarding the RTP information.

Sincerely,

A handwritten signature in black ink, appearing to read 'Angela Quintana', written in a cursive style.

Angela Quintana
Senior Program Administrator

cc: Kristina Ortiz, City of Bayard, cityclerk@cityofbayardnm.com
George Esqueda, Stantec, george.esqueda@stantec.com
Steven Deal, NMED-CPB, steven.deal@state.nm.us
Andrea Telmo, NMED-CPB, andrea.telmo@state.nm.us



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City of Bayard
Attn: Mayor Chon S. Fierro
PO Box 728
800 Central Avenue
Bayard, NM 88023
mayor@cityofbayardnm.com

RE: Colonias Infrastructure Project No. 5748-CIF; Wastewater Infrastructure; Sewer system improvement

Dear Mayor Fierro:

The Board of Directors of the New Mexico Finance Authority ("NMFA") met on June 23, 2022, to approve the final terms, structure and conditions of Colonias Infrastructure Funding in the amount of \$121,300 to the City of Bayard ("City") for its Wastewater Infrastructure. This action is a result of the Colonias Infrastructure Board recommendations approved on May 24, 2022.

The approved funding structure consists of a 10% loan in the amount of \$12,130, and a 90% grant in the amount of \$109,170. The loan component is a 20-year term at interest rate of 0%. The loan and grant are to be used by the City for the design a new lift station; new gravity sewer main, new force main, SCADA, controls, and electric systems and new backup diesel generator.

To secure the funding agreement for the award, the City must submit the following Readiness to Proceed items **no later than October 31, 2022** by email only to Colonias@nmfa.net.

SUBMISSION OF READINESS TO PROCEED ITEMS

This funding is conditional and the City must submit the following Readiness to Proceed ("RTP") items, as applicable, before the loan/grant agreement can be scheduled to close:

1. A monthly draw-down schedule of project expenditures, including Month and Year;
2. Verification of match in the amount of \$12,130;
3. Consent of additional debt from and NMED;
4. All contingencies must be satisfied **no later than October 31, 2022**; and
5. Any additional information requested by the NMFA Board or Colonias Infrastructure Board.

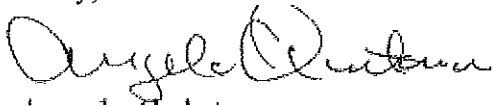
Compliance with the RTP process is required to secure the funding for this project. To prevent any delays in securing the funding, please begin preparing the RTP information upon receipt of

this notice. When all of the RTP criteria have been submitted, outside counsel for NMFA will draft the funding agreement and will contact the City directly for closing arrangements.

As part of the technical oversight of Colonias Infrastructure Funds, all project documentation (design and construction plans, contracts, bids, etc.), must be reviewed and approved by the New Mexico Environment Department, Construction Programs Bureau. Please contact Steven Deal, Project Manager, (505) 670-2926, steven.deal@state.nm.us, to confirm technical requirements for this project.

Please contact me at Colonias@nmfa.net or (505) 992-9648 if you have any questions regarding the RTP information.

Sincerely,

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Angela Quintana
Senior Program Administrator

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City of Bayard
Attn: Mayor Chon S. Fierro
PO Box 728
800 Central Avenue
Bayard, NM 88023
mayor@cityofbayardnm.com

RE: Colonias Infrastructure Project No. 5749-CIF; Wastewater Infrastructure;
Wastewater Facility planning grant

Dear Mayor Fierro:

The Board of Directors of the New Mexico Finance Authority ("NMFA") met on June 23, 2022, to approve the final terms, structure and conditions of Colonias Infrastructure Funding in the amount of \$100,000 to the City of Bayard ("City") for its Wastewater Infrastructure. This action is a result of the Colonias Infrastructure Board recommendations approved on May 24, 2022.

The approved funding structure consists of a 10% loan in the amount of \$10,000, and a 90% grant in the amount of \$90,000. The loan component is a 20-year term at interest rate of 0%. The loan and grant are to be used by the City for the planning and preliminary design of wastewater system improvements.

To secure the funding agreement for the award, the City must submit the following Readiness to Proceed items **no later than October 31, 2022** by email only to Colonias@nmfa.net.

SUBMISSION OF READINESS TO PROCEED ITEMS

This funding is conditional and the City must submit the following Readiness to Proceed ("RTP") items, as applicable, before the loan/grant agreement can be scheduled to close:

1. A monthly draw-down schedule of project expenditures, including Month and Year;
2. Verification of match in the amount of \$12,130;
3. Approval of planning documents by NMED-Construction Programs Bureau prior to disbursement of design funds;
4. Consent of additional debt from and NMED;
5. All contingencies must be satisfied **no later than October 31, 2022**; and
6. Any additional information requested by the NMFA Board or Colonias Infrastructure Board.

Compliance with the RTP process is required to secure the funding for this project. To prevent any delays in securing the funding, please begin preparing the RTP information upon receipt of this notice. When all of the RTP criteria have been submitted, outside counsel for NMFA will draft the funding agreement and will contact the City directly for closing arrangements.

As part of the technical oversight of Colonias Infrastructure Funds, all project documentation (design and construction plans, contracts, bids, etc.), must be reviewed and approved by the New Mexico Environment Department, Construction Programs Bureau. Please contact Steven Deal, Project Manager, (505) 670-2926, steven.deal@state.nm.us, to confirm technical requirements for this project.

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