



ITEM REPORT UTILITIES COMMISSION

Agenda Date: 6/5/2024
Agenda Section: Business Item

Department Origination: Public Works

Agenda Item: Approve RL Larson Excavating, Inc Partial Pay Estimate No. 2 to. in the amount of \$1,385,757.78 for the 2024 South Forestview Area Improvements Project, Municipal Project No. 4138

Approval Required: Simple Majority Vote

BACKGROUND

RL Larson Excavating, Inc. was awarded the Construction Contract for the project at the March 19, 2024, City Council Meeting.

Partial Pay Estimate No. 2 is for work completed through May 17, 2024. The work included with this payment is for grubbing, erosion control items, roadway removals, excavation, embankment, gravel for the access road, and utility construction items. A portion of Mobilization and Traffic Control are also compensated on this partial payment. In addition, this partial payment includes compensation for materials delivered to the job site, but not yet incorporated into the project. This is identified on the partial estimate as Material on Hand.

FINANCIAL IMPLICATIONS

A complete breakdown of the project budget as approved by City Council at the March 19, 2024, meeting when the assessments were adopted, current expenditures, and projected costs are outlined in the attached Exhibit A.

The Contractor has earned \$1,894,245.51 to date, which represents approximately 32.3% of the contract value. This partial estimate includes \$699,142.42 for material on hand. Per the contract 5% is being retained. The summary below notes the amount due, and the amount compensated with previous payments.

Summary:

Gross Amount Due: \$1,894,245.51

Less 5% Retainage: \$94,712.28

Amount Eligible for Payment To Date: \$1,799,533.23

Less Previous Payments: \$413,775.45

Amount Due with Application for Payment No. 2 \$1,385,757.78

STAFF RECOMMENDATIONS

Staff recommends approval of the RL Larson Excavating, Inc. Partial Pay Estimate No. 2 to in the amount of \$1,385,757.78 for the 2024 South Forestview Area Improvements Project, Municipal Project No. 4138.

UTILITY COMMISSION ACTION REQUESTED

MOTION to approve the RL Larson Excavating, Inc. Partial Pay Estimate No. 2 in the amount of \$1,385,757.78 for the 2024 South Forestview Area Improvements Project, Municipal Project No. 4138.