



ITEM REPORT
CITY COUNCIL

Agenda Date: 5/5/2026
Agenda Section: Agenda Item

Department Origination: Finance

Agenda Item: 2026 M&O Project Special Assessment Prepayment Terms Discussion

Approval Required:

BACKGROUND

Time has been set aside at Tuesday's council work session to discuss extending the prepayment of special assessments period without interest provision for the 2026 M&O Project.

Extending the timeline for partial or full payments of the assessments without interest on this project from 30 days to 90 days would not significantly impact the issuance of the bonds financing this project or the other 2025 and 2026 projects.

Should the Council wish to provide an extension for this project, a draft resolution and RCA have been added to Other Business section of the council agenda of the regular meeting for council consideration.