

2026 GO IMPROVEMENT BONDS AND PROJECT SOURCES AND USES ANALYSIS 09.17.26 REVISED

2026 GO IMPROVEMENT BONDS ESTIMATED SOURCES AND USES OF FUNDS

ESTIMATED SOURCES

Par Amount of GO Improvement Bonds	4,845,000	Bond Proceeds
Estimated Bond Premium	283,822	Financing*
Total Estimated Sources	5,128,822	

ESTIMATED USES

Deposit to Construction Account	5,019,035	5,019,035
Estimated Underwriter's Discount and Cost of Issuance	109,605	
Estimated Rounding Amount	182	
Total Estimated Uses	5,128,822	5,019,035

2026 PROJECT ESTIMATED SOURCES AND USES OF FUNDS**

Project	ESTIMATED PROJECT USES	ESTIMATED PROJECT SOURCES						Financed by Bonds
		Enterprise Funds	Sales Tax	Collector Street	IGR Fed/MN/CWC	Special Assess	Tax Levy	
2025 Design Road	3,586,778	-	-	-	3,249,949	474,883	-	474,883
2025 FDR	981,670	65,628	-	-	-	709,723	68,265	777,988
2026 Clearwtr/Lynndale	8,545,573	996,957	3,190,000	700,000	-	1,799,438	1,859,178	3,658,616
2026 Residential M&O	1,664,147	392,236	-	-	-	1,061,365	210,546	1,271,911
CSAH 48 Trail	1,841,132	-	-	-	1,841,132	-	-	-
Totals	16,619,300	1,454,821	3,190,000	700,000	5,091,081	4,045,409	2,137,989	6,183,398
less Prepaid Special Assessments and 2026 installments of 2025 projects paid								(1,164,363)
								5,019,035
Proportion of Projects Financed with 2026 Bonds								30%

* The estimated \$5,019,035 of net bond proceeds deposited to the respective capital project construction funds corresponds to the approximate sum of the anticipated special assessments net of prepayments, 2025 assessment installments paid (shown as prepaid) and debt service property tax levy for the various eligible improvements with a net adjustment reconciliation between the two 2025 projects. The net bond proceeds figure represents the portions special assessments net of prepayments and debt service property tax levy for the various eligible improvements. This figure represents the portions of the projects being financed with the 2026 bonds (~30%) after deducting for prepaid improvements and other city contributions not being financed with the bonds, including the entire CSAH 48 Trail project. Specific Project Estimated Uses figures currently do not include bond issuance costs. Those costs will be allocated to the respective project funds when the bonds are issued.

** Project Sources and Uses are estimated as of 08.24.26 and revised 09.17.26 when bonds were structured; from Original Engineer's Estimates and available figures, including estimated assessment prepayments to date. Cost overruns, ineligible project costs, and other unknown costs will need to be evaluated at a later date and may require other or additional city funding.

2025 & 2026 Improvement Projects Funding Sources

