



ITEM REPORT CITY COUNCIL

Agenda Date: 11/21/2023
Agenda Section: Consent Agenda

Department Origination: Public Works

Agenda Item: Approve the J.R. Ferche, Inc. Partial Pay Estimate No.2 in the amount of \$243,303.08 for the Whiskey Creek Stormwater Improvements Project, Municipal Project Number 200292

Approval Required: Simple Majority Vote

BACKGROUND

At the 9/5 City Council meeting, the council awarded the Whiskey Creek Stormwater Improvements Project contract to J.R. Ferche Inc. in the amount of \$959,085.95 and then approved Change Order No. 1, reducing the scope of the project, and reducing the contract amount by \$49,894.30 to \$909,191.65. Council also amended the 2023 Stormwater Enterprise Fund budget by increasing the original budget of \$225,000 by \$118,993.87 to cover the total City project costs of \$343,993.87.

At the 10/17 City Council meeting, the council approved Partial Pay Estimate No. 1 in the amount of \$180,567.92 as well as Change Order No.2 increasing the contract amount by \$49,190.21 to a total of \$958,381.86.

Partial Pay Estimate No. 2 is presented in the amount of \$243,303.08. The payment includes the cost of unit price work completed during the second pay period to October 20, 2023.

FINANCIAL IMPLICATIONS

The contractor has earned \$446,180.00 to date which represents 43.2% of the revised contract value. In accordance with the agreement, 5% of the contract value (\$22,309.00) is being retained. Less payment made by the City last month results in a payment this month of \$243,303.08.

STAFF RECOMMENDATIONS

Staff have no concerns with the work completed this period and recommend making progress payment as outlined in Partial Pay Estimate 2.

COUNCIL ACTION REQUESTED

MOTION to approve the J.R. Ferche, Inc. Partial Pay Estimate No. 2 in the amount of \$243,303.08 for the Whiskey Creek Stormwater Improvements Project, Municipal Project Number 200292.