

**CITY OF BAXTER, MINNESOTA  
RESOLUTION 2024-068**

**A RESOLUTION DECLARING COST TO BE ASSESSED AND ORDERING  
PREPARATION OF PROPOSED ASSESSMENT FOR THE 2024 CSAH 77 UTILITY  
IMPROVEMENTS PROJECT, MUNICIPAL PROJECT NUMBER 4118**

WHEREAS, the Consulting City Engineer has been directed to proceed with Improvement Number 4424 described as the improvement of the following:

1. Westerly extension of sanitary sewer and water improvements along CSAH 77 from Edgewood Drive to Inglewood Drive.

and the cost thereof has been determined to be \$852,499.27.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BAXTER, MINNESOTA:

1. The portion of the cost of such improvement to be paid by the City of Baxter is hereby declared to be \$230,071.56 and the portion of the cost to be assessed against benefited property owners is declared to be \$622,427.71.
2. Assessments shall be payable in equal annual installments extending over a period of twelve years, the first of the installments to be payable on or before the first Monday in January, 2025 and shall bear interest at the rate of 7.00% from the date of the adoption of the assessment resolution.
3. The City Clerk, with the assistance of the Consulting City Engineer, shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and the City Clerk shall file a copy of such proposed assessment in City Hall for public inspection.
4. The City Clerk shall upon the completion of such proposed assessment, notify the council thereof.
5. The City Council declares its official intent to reimburse itself for the costs of the improvement from the proceeds of tax-exempt bonds.

Adopted by the Baxter City Council this 16<sup>th</sup> day of July, 2024.

CITY OF BAXTER, MINNESOTA

---

Darrel Olson  
Mayor

ATTEST:

---

Kelly Steele  
Assistant City Administrator/Clerk

SEAL