



ITEM REPORT CITY COUNCIL

Agenda Date: 7/16/2024
Agenda Section: Consent Agenda

Department Origination: Public Works

Agenda Item: Approve the RL Larson Excavating, Inc Partial Pay Estimate No. 3 in the amount of \$556,523.92 for the 2024 South Forestview Area Improvements Project, Municipal Project No. 4138

Approval Required: Simple Majority Vote

BACKGROUND

RL Larson Excavating, Inc. was awarded the Construction Contract for the project at the March 19, 2024 City Council Meeting.

Partial Pay Estimate No. 3 is for work completed through June 20, 2024. The work included with this payment is for erosion control items, roadway removals, excavation, embankment, roadway paving on River Vista Drive, and utility construction items. The payment includes compensation for several items that are included on Change Order 2, which is included as a separate agenda item. A portion of Mobilization is also compensated on this partial payment.

FINANCIAL IMPLICATIONS

A complete breakdown of the project budget as approved by City Council at the March 19, 2024 meeting when the assessments were adopted, current expenditures, and projected costs are outlined in the attached Exhibit A.

The Contractor has earned \$2,480,060.16 to date, which represents approximately 42% of the contract value. Per the contract 5% is being retained. The summary below notes the amount due and the amount compensated with previous payments.

Summary:

Gross Amount Due: \$2,480,060.16

Less 5% Retainage: \$124,003.01

Amount Eligible for Payment To Date: \$2,356,057.15

Less Previous Payments: \$1,799,533.23

Amount Due with Application for Payment No. 3 \$556,523.92

STAFF RECOMMENDATIONS

Staff recommends approval of the RL Larson Excavating, Inc. Partial Pay Estimate No. 3 to in the amount of \$556,523.92 for the 2024 South Forestview Area Improvements Project, Municipal Project No. 4138.

UTILITY COMMISSION ACTION REQUESTED

MOTION to approve the RL Larson Excavating, Inc. Partial Pay Estimate No. 3 in the amount of \$556,523.92 for the 2024 South Forestview Area Improvements Project, Municipal Project No. 4138.