



## REQUEST FOR ACTION CITY COUNCIL

Agenda Date: 7/16/2024  
Agenda Section: Consent Agenda

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**Department Origination:** Finance

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**Agenda Item:** Approve the 2023 Financial Statements and the 2023 BerganKDV Audit Report and Its Findings

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**Approval Required:** Simple Majority Vote

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### **BACKGROUND**

At the July 16, 2024 council work session held earlier in the evening, city auditor Brittney Lemke, audit supervisor with BerganKDV, will have reviewed the results of the 2023 audit and the findings and recommendations contained in the Management and Compliance Letter with the Council. The city was issued an "Unmodified Opinion", the best opinion an auditor can offer. In addition, there were no written findings. A synopsis of the city's operating funds also will have been covered at the meeting.

A copy of the final 2023 annual comprehensive financial report (Annual Report) has been distributed to each councilmember. The Annual Report and Office of State Auditor (OSA) report has been submitted to the state auditor as required. In addition, the Annual Report was submitted to GFOA for consideration in the annual Certificate of Achievement for Excellence in Financial Reporting program.

Please contact Finance Director Vacinek if you have any questions about the financial statements. An electronic copy is available upon request and will be available on the city's website after the audit and financial statements are approved by the Council.

### **FINANCIAL IMPLICATIONS**

No financial implications exist with the acceptance of the 2023 audit and its findings.

### **STAFF RECOMMENDATIONS**

Finance Director Vacinek recommends approval of the 2023 Financial Statements, the final audit report from BerganKDV, and the findings in the Management and Compliance Letters as discussed at the July 16, 2024 council work session.

### **COUNCIL ACTION REQUESTED**

Motion to approve the 2023 Financial Statements and the 2023 BerganKDV Audit Report and its findings.