## 2024 GO IMPROVEMENT BONDS AND PROJECT SOURCES AND USES ANALYSIS 05.20.24

## 2024 GO IMPROVEMENT BONDS ESTIMATED SOURCES AND USES OF FUNDS **Bond ESTIMATED SOURCES Proceeds** Financing\* **Par Amount of Bonds GO** Improvement Bonds 6,900,000 **Total Par Amount of Bonds** 6,900,000 **ESTIMATED USES** 6,790,425 **Deposit to Construction Account** 6,790,425 Estimated Underwriter's Discount 55,200 **Estimated Cost of Issuance** 53,500 **Rounding Amount** 875 **Total Estimated Uses** 6,900,000 6,790,425

## 2024 PROJECT ESTIMATED SOURCES AND USES OF FUNDS\*\*

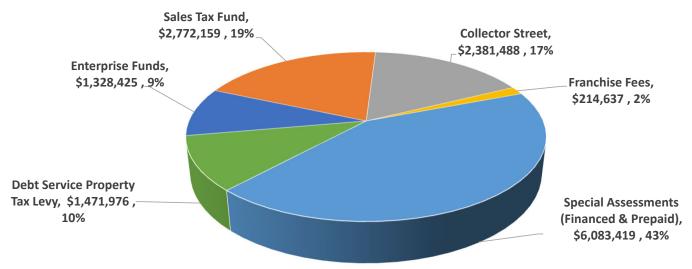
	<b>ESTIMATED</b>	ESTIMATED PROJECT SOURCES						
	PROJECT	Enterprise	Sales	Collector	Franchise	Special	Tax	Financed
Project	USES	Funds	Tax	Street	Fees	Assess	Levy	by Bonds
2024 South Forestview	8,263,010	606,608	2,772,159	1,981,488	-	2,441,284	461,471	2,902,755
2024 M&O and FDR	5,027,933	443,866	-	400,000	214,637	2,958,925	1,010,505	3,969,430
2024 CSAH77 Utilities	961,161	277,951	-	-	-	683,210	-	683,210
Totals	14,252,104	1,328,425	2,772,159	2,381,488	214,637	6,083,419	1,471,976	7,555,395
					less Pre	(764,970)		
								6,790,425

**Proportion of Projects Financed with 2024 Bonds** 

48%

- \* The estimated \$6,790,425 of net bond proceeds deposited to the respective capital project construction funds corresponds to the approximate sum of the anticipated special assessments net of prepayments and debt service property tax levy for the various eligible improvements. This figure represents the portions special assessments net of prepayments and debt service property tax levy for the various eligible improvements. This figure represents the portions of the projects being financed with the 2024 bonds (~48%) after deducting for prepaid improvements and other city contributions not being financed with the bonds. Project Estimated Uses figures currently do not include bond issuance costs. Those costs will be allocated to the respective project funds when the bonds are issued.
- \*\* Project Sources and Uses are estimated as of 05.20.24 when bonds were structured; from Original Engineer's Estimates and available figures. Cost overruns, inelgible project costs, and other unknown costs will need to be evaluated at a later date and may require other or additional city funding.

## **2024 Improvement Projects Funding Sources**



Prepared by: City of Baxter Department of Finance